Shrikrishna
DEVCON LIMITED
(Formerly known as
Electra Financial Services Limited)

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2010

(Rs. In Lakhs except earning per share data)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30/09/10	30/09/09	30/09/10	30/09/09	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	(a) Net Sales/Income from Operations	774.58	61.29	798.71	67.14	334.44
	(b) Other Operating Income	0.30	1.80	2.10	9.83	18.34
	Total (a+b)	**774.88**	**63.09**	**800.81**	**76.97**	**352.78**
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(101.83)	(51.49)	(426.52)	(201.12)	(176.07)
	(b) Cost of Construction/Developmnet	842.47	105.74	1185.25	260.97	491.43
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	3.43	3.40	6.47	6.39	12.65
	(e) Depreciation	0.75	0.47	1.51	0.94	2.30
	(f) Other expenditure	8.59	3.14	12.09	8.27	19.37
	Total (a+b+c+d+e+f)	**753.41**	**61.26**	**778.80**	**75.45**	**349.68**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	21.47	1.83	22.01	1.52	3.10
4	Other Income	-	-	-	-	7.00
5	Profit before Interest and Exceptional Items (3+4)	21.47	1.83	22.01	1.52	10.10
6	Interest	1.67	0.27	1.97	0.59	1.45
7	Profit after Interest but before Exceptional Items (5-6)	19.80	1.56	20.04	0.93	8.65
8	Exceptional items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities	19.80	1.56	20.04	0.93	8.65
10	Tax expenses	7.44	-	7.44	-	2.71
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	12.36	1.56	12.60	0.93	5.94
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/ Loss for the period (11-12)	12.36	1.56	12.60	0.93	5.94
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	730.04	730.04	730.04	730.04	730.04
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	701.66
16	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.17	0.02	0.17	0.01	0.08

SHRI KRISHNA DEVCON LIMITED MUMBAI

CORPORATE OFFICE :
414, Crystal Paradise, The Mall, D.S. Road, Off Veera Desai Road, Andheri (W) Mumbai - 400053 (M.H.) **INDIA**, Tel : 022- 67101899, e-mail : shrikrishnadevcon@yahoo.com
INDORE OFFICE : M-1, 2 - Starlit Tower, 29, Y. N. Road, Indore - 452001 (M.P.) **INDIA**, Tel : 0731 - 4041485, 3018689, fax : 0731- 4041485, Visit us at : www.shrikrishnadevcon.com

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17	Public Shareholding - No. of shares - Percentage of shareholding	3434930 47.05%	3434930 47.05%	3434930 47.05%	3434930 47.05%	3434930 47.05%
18	Promoters and promoter group Shareholding (a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	 NIL NIL NIL	 NIL NIL NIL	 NIL NIL NIL	 NIL NIL NIL	 NIL NIL NIL
	(b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	3865470 100% 52.95%	3865470 100% 52.95%	3865470 100% 52.95%	3865470 100% 52.95%	3865470 100% 52.95%

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held at 13th November,2010.

2 Previous period's figures have been regrouped wherever considered necessary.

3 The Company is a Single Segment Company; therefore segment wise reporting as defined in Accounting Standard (AS-17) is not applicable.

4 The Statutory Auditors of the Company have carried out limited review of the above results.

5 The Status of investor complaints received and disposed of during the quarter ended 30th September, 2010 is as under:

Pending at the beginning of the quarter	: NIL
Received During the quarter	: 01
Total	: NIL
Resolved	: 01
Pending	: NIL

For and on behalf of the Board of Directors

SHRI KRISHNA DEVCON LIMITED MUMBAI

Sunil Jain
(Managing Director)

Place: Indore
Dated: 13.11.2010

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	As at 30.09.2010 UNAUDITED	As at 30.09.2009 UNAUDITED
SOURCES OF FUNDS :		
1 Shareholders' Funds		
(a) Equity Share Capital	730.04	730.04
(b) Share Warrant Subscription Money	326.26	-
(b) Reserves & Surplus	714.75	702.59
2 Loan Funds		
(a) Secured Loans	60.16	8.33
(b) UnSecured Loans	348.04	193.04
3 Deferred Tax Liability(Net)	1.06	0.50
TOTAL	**2,180.31**	**1,634.50**
APPLICATION OF FUNDS :		
Fixed Assets	27.49	18.47
Investments	525.94	273.21
Current Assets, Loans & Advances		
(a) Inventories	1,435.92	1,034.45
(b) Sundry Debtors	521.45	-
(c) Cash and Bank Balances	40.52	72.09
(d) Loans and Advances	294.83	288.45
Less : Current Liabilities & Provisions		
(a) Liabilities	658.55	52.17
(b) Provisions	7.29	-
Net Current Assets	1,626.88	1,342.82
TOTAL	**2,180.31**	**1,634.50**

For SHRI KRISHNA DEVCON LIMITED

Director

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