

SHRI KRISHNA DEVCON LIMITED

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER 2015

PART I		(Rs. in lakhs, except per share data)					
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
	(a) Net Sales /Income from Operations	120.30	319.20	66.12	439.51	96.07	798.21
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations(a+b)	120.30	319.20	66.12	439.51	96.07	798.21
2	EXPENSES						
	(a) Land, Materials and Services cost	118.29	83.50	130.14	201.79	238.40	764.21
	(b) (Increase)/decrease in trading stock, work in progress and completed units	(68.52)	(3.14)	(109.79)	(71.66)	(206.39)	(340.05)
	(c) Employee Cost	12.76	12.67	13.04	25.43	26.33	53.04
	(d) Depreciation	4.48	4.86	5.21	9.34	10.55	21.28
	(e) Other Expenses	34.37	43.24	15.40	77.61	33.47	251.43
	Total expenses (a+b+c+d+e+f)	101.38	141.13	54.00	242.51	102.36	749.90
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	18.93	178.07	12.11	197.00	(6.29)	48.31
4	Other Income	27.44	26.78	22.43	54.23	44.45	100.20
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	46.37	204.86	34.54	251.23	38.16	148.51
6	Finance costs	6.59	1.48	5.27	8.07	5.96	8.57
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	39.78	203.38	29.27	243.16	32.20	139.94
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	39.78	203.38	29.27	243.16	32.20	139.94
10	Tax expenses	15.03	66.43	11.00	81.46	11.97	47.95
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	24.76	136.95	18.28	161.70	20.23	91.98
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	24.76	136.95	18.28	161.70	20.23	91.98
14	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	-	-	2,851.71
16	Basic & Diluted Earnings Per Share (not annualised) of Rs. 10/- each	0.09	0.49	0.07	0.58	0.07	0.33



SHRI KRISHNA DEVCON LIMITED

FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER 2015

PART II							
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULAR OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	12,634,930	12,634,930	12,634,930	12,634,930	12,634,930	12,634,930
	- Percentage of shareholding	45.12%	45.12%	45.12%	45.12%	45.12%	45.12%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
19	b) Non-encumbered						
	- Number of Shares	15,365,070	15,365,070	15,365,070	15,365,070	15,365,070	15,365,070
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.88%	54.88%	54.88%	54.88%	54.88%	54.88%

PARTICULARS		3 Months Ended on 30.09.2015
B	INVESTOR COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	-Remaining unresolved at the end of the quarter	Nil

NOTE:

- The above financial results have been reviewed by the audit committee and approved by the board of director at it's meeting held on 14th November, 2015
- Previous period's figures have been regrouped wherever considered necessary.
- The Company is a Single Segment Company ; therfore the segment wise reporting as defined in Accounting Standard (AS-17) is not applicable.
- The Statutory Auditors of the Company have carried out limited review of the above results.

Since the nature of the real estate business of the company is such that profit/losses do not necessarily accrue evenly over the period, the results of quarter 5 may not be representative of the profit/losses for the year.

For and on behalf of the Board of Directors

Sunil Kumar Jain
(Managing Director)

Place: Indore
Date: 14.11.2015

SHRI KRISHNA DEVCON LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars		As at 30 September, 2015	As at 31 March, 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,800.00	2,800.00
	(b) Reserves and surplus	3,013.42	2,851.71
	Sub-total - Shareholders' funds	5,813.42	5,651.71
2	Non-current liabilities		
	(a) Long-term borrowings	290.84	229.59
	(b) Deferred tax liabilities (net)	2.66	3.79
	Sub-total - Non-current liabilities	293.50	233.37
3	Current liabilities		
	(a) Short-term borrowings	2,830.94	3,037.90
	(b) Trade payables	335.93	507.95
	(c) Other current liabilities	3,014.99	2,682.93
	(d) Short-term provisions	82.59	50.04
	Sub-total - Current liabilities	6,264.46	6,278.81
	TOTAL EQUITY AND LIABILITIES	12,371.38	12,163.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	79.69	88.91
	(b) Non-current investments	2718.42	2609.76
	(c) Long-term loans and advances	22.76	22.46
	(d) Other non-current assets	28.62	28.62
	Sub-total - Non-current assets	2,849.48	2,749.74
2	Current assets		
	(a) Inventories	8730.07	8658.41
	(b) Trade receivables	174.78	85.39
	(c) Cash and cash equivalents	318.09	436.91
	(d) Short-term loans and advances	298.95	233.45
	Sub-total - Current assets	9,521.90	9,414.16
	TOTAL ASSETS	12,371.38	12,163.90



Review Report

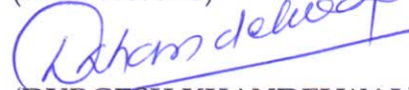
To
Board of Directors
Shri Krishna Devcon Limited

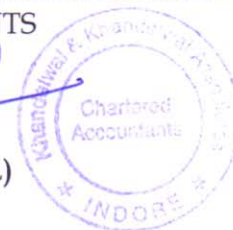
We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Shri Krishna Devcon Limited** ('the Company') for the quarter and half year ended 30th September 2015, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standard 25, Interim Financial Reporting, specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 008389C)


(**DURGESH KHANDELWAL**)
PARTNER.
M.NO.077390



Place : Indore
Date : 14-11-2015