Shrikrishna
DEVCON LIMITED

www.shrikrishnadevconlimited.com

28th May, 2016

To,
The Secretary,
Department of Corporate Services
Bombay Stock Exchange Limited (BSE)
Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai - 400 001.

REF.: SCRIP CODE: 531080
SUB: - Submission of the Audited Financial Results and Auditor's Report of Shri Krishna Devcon Ltd. For The Quarter And Year Ended as on 31/03/2016.

Dear Sir/s,

With reference to the captioned subject and as per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results and Auditor's Report for the Quarter and Year Ended as on 31/03/2016.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,
For, **SHRI KRISHNA DEVCON LIMITED**

Shrikrishna Devcon Ltd.

For Shrikrishna Devcon Limited

MUKESH KUMAR JAIN
(DIRECTOR) Director
DIN 00392364
Encl: As above.

CORPORATE OFFICE: "SRI KRISHNA" Building, 8th Floor, 805 / 806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharshtra, INDIA, Ph. : +91 22 32175699, CIN No.: L67190MH1993PLC075295, info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph. : +91 731 3018689, Fax : +91 731 4041485

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SHRI KRISHNA DEVCON LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2016

PART I (Rs.in Lacs, except earning per share)

	PARTICULARS	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	**INCOME FROM OPERATIONS**					
	(a) Net Sales / Income from Operations	576.10	1,177.23	657.56	2,192.84	798.21
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations(a+b)	**576.10**	**1,177.23**	**657.56**	**2,192.84**	**798.21**
2	**EXPENSES**					
	(a) Land, Construction & Services Cost	201.18	880.59	440.55	1,283.56	764.21
	(b) (Increase)/decrease in trading stock, work in progress and completed units	75.43	76.90	(75.04)	80.67	(340.05)
	(c) Employee benefits expense	14.86	13.08	13.02	53.37	53.04
	(d) Depreciation	5.51	4.85	5.55	19.70	21.28
	(e) Other Expenses	127.82	63.91	197.62	269.34	251.43
	Total expenses (a+b+c+d+e)	**424.80**	**1,039.33**	**581.69**	**1,706.64**	**749.90**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**151.30**	**137.90**	**75.87**	**486.20**	**48.31**
4	Other Income	6.84	28.37	31.29	89.44	100.20
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**158.14**	**166.27**	**107.16**	**575.64**	**148.51**
6	Finance costs	64.65	135.62	1.42	208.34	8.57
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**93.49**	**30.65**	**105.74**	**367.30**	**139.94**
8	Exceptional items	-	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**93.49**	**30.65**	**105.74**	**367.30**	**139.94**
10	Tax expenses	36.28	9.94	35.32	127.68	47.95
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**57.21**	**20.71**	**70.41**	**239.62**	**91.98**
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	**57.21**	**20.71**	**70.41**	**239.62**	**91.98**
14	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	3,091.33	2,851.71
16	Basic & Diluted Earnings Per Share (not annualised) of Rs. 10/- each	0.20	0.07	0.25	0.86	0.33

Shrikrishna Devcon Ltd.

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NOTE:

1 The above financial results for the year ended March 31, 2016 have been reviewed by the audit committee and approved by the board of director at it's meeting held on May 28, 2016.

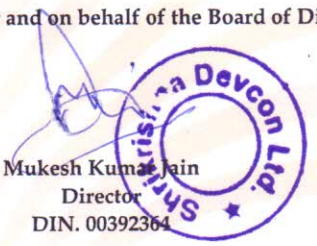
2 In terms of the accounting policy for revenue recognition, estimates of project cost and revenue are reviewed periodically by the management and the impact of such changes in such estimates are recognised in the period in which such changes are determined.

3 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.

4 Figures for previous period /year have been regrouped /reclassified whererver necessary to make them comparable with figures of the current period ended March 31, 2016.

5 The business activities of the company primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard- 17 "Segment Reporting ".

For and on behalf of the Board of Directors



Mukesh Kumar Jain
Director
DIN. 00392364

Place: Indore
Date: May 28, 2016

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SHRI KRISHNA DEVCON LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

(Rs. in Lacs)

	Particulars	As at 31 March, 2016 (Audited)	As at 31 March, 2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	2,800.00	2,800.00
	(b) Reserves and surplus	3,091.33	2,851.71
	Sub-total - Shareholders' funds	**5,891.33**	**5,651.71**
2	**Non-current liabilities**		
	(a) Long-term borrowings	277.49	229.59
	(b) Deferred tax liabilities (net)	1.29	3.79
	Sub-total - Non-current liabilities	**278.78**	**233.37**
3	**Current liabilities**		
	(a) Short-term borrowings	3,125.75	3,037.90
	(b) Trade payables	791.68	507.95
	(c) Other current liabilities	3,504.64	2,682.93
	(d) Short-term provisions	109.72	50.04
	Sub-total - Current liabilities	7,531.79	6,278.81
	TOTAL EQUITY AND LIABILITIES	**13,701.90**	**12,163.90**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	69.65	88.91
	(b) Non-current investments	2,806.76	2,609.76
	(c) Long-term loans and advances	25.95	22.46
	(d) Other non-current assets	27.23	28.62
	Sub-total - Non-current assets	**2,929.59**	**2,749.74**
2	**Current assets**		
	(a) Inventories	8,577.74	8,658.41
	(b) Trade receivables	883.06	85.39
	(c) Cash and cash equivalents	804.60	436.91
	(d) Short-term loans and advances	506.92	233.45
	Sub-total - Current assets	**10,772.32**	**9,414.16**
	TOTAL ASSETS	**13,701.90**	**12,163.90**

For and on behalf of the Board of Directors

Shrikrishna Devcon Ltd.

Mukesh Kumar Jain
(Director)
DIN. 00392364

Place: Indore
Date: May 28, 2016

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Khandelwal & Khandelwal Associates
Chartered Accountants

306, 3rd Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4289211
Cell: - 9302949911
Email:-durgesh352003@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Shri Krishna Devcon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Shri Krishna Devcon Limited

We have audited the quarterly financial results of **Shri Krishna Devcon Limited** ("the Company") for the quarter ended March 31, 2016 and year to date financial result for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

(i) have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give true and fair view of the view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 008389C)

Khandelwal & Khandelwal Associates Chartered Accountants INDORE

(DURGESH KHANDELWAL)
PARTNER.
M.NO.077390

Place : Indore
Date : 28-05-2016

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DEVCON LIMITED

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28thMay, 2016
To,
The Secretary,
Department of Corporate Services
Bombay Stock Exchange Limited (BSE)
PhirozeJeeJeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code No. 531080

Sub.: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

Respected Sir,

It is hereby declared and confirmed that the Statutory Auditors of the Company M/s Khandelwal and Khandelwal Associates., Chartered Accountants, (FRN : 008389C) have issued an Audit Report with an unmodified opinion on Audited Financial Results for the quarter and year ended on 31st March, 2016.

This declaration is issued in compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI vide Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,

For,Shri Krishna Devcon Limited

Shrikrishna Devcon Ltd.

Mukesh Kumar Jain
Director
DIN 00392364

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