Shrikrishna
DEVCON LIMITED
(Formerly known as
Electra Financial Services Limited)

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

(Rs. In Lakhs except earning per share data)

Sr. No.	Particulars	Quarter ended		Nine Month ended		Year ended
		31/12/10 Unaudited	31/12/09 Unaudited	31/12/10 Unaudited	31/12/09 Unaudited	31.03.2010 Audited
1	Income					
	(a) Net Sales/Income from Operations	76.56	58.04	875.28	125.18	334.44
	(b) Other Operating Income	0.30	6.71	2.40	16.54	18.34
	Total (a+b)	**76.86**	**64.75**	**877.68**	**141.72**	**352.78**
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(642.20)	18.45	(904.60)	(149.45)	(176.07)
	(b) Cost of Construction/Development	698.08	37.24	1719.21	265.01	491.43
	(c) Purchase of traded goods	0.00	-	0.00	-	-
	(d) Employees cost	3.60	3.31	10.07	9.70	12.65
	(e) Depreciation	0.75	0.64	2.26	1.58	2.30
	(f) Other expenditure	7.48	4.57	19.57	12.72	19.37
	Total (a+b+c+d+e+f)	**67.71**	**64.21**	**846.51**	**139.56**	**349.68**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	9.15	0.54	31.17	2.16	3.10
4	Other Income	-	-	-	-	7.00
5	Profit before Interest and Exceptional Items (3+4)	9.15	0.54	31.17	2.16	10.10
6	Interest	1.23	0.37	3.20	1.06	1.45
7	Profit after Interest but before Exceptional Items (5-6)	7.92	0.17	27.97	1.10	8.65
8	Exceptional items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities	7.92	0.17	27.97	1.10	8.65
10	Tax expenses	2.22	-	9.66	-	2.71
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	5.70	0.17	18.31	1.10	5.94
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/ Loss for the period (11-12)	5.70	0.17	18.31	1.10	5.94
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	730.04	730.04	730.04	730.04	730.04
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	701.66
16	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.08	0.00	0.25	0.02	0.08

Shrikrishna Devcon Limited MUMBAI

CORPORATE OFFICE :

414, Crystal Paradise, The Mall, D.S. Road, Off Veera Desai Road, Andheri (W) Mumbai - 400053 (M.H.) **INDIA**, Tel : 022- 67101899, e-mail : shrikrishnadevcon@yahoo.com

INDORE OFFICE : M-1, 2 - Starlit Tower, 29, Y. N. Road, Indore - 452001 (M.P.) **INDIA**, Tel : 0731 - 4041485, 3018689, fax : 0731- 4041485, Visit us at : www.shrikrishnadevcon.com

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17	Public Shareholding - No. of shares - Percentage of shareholding	3434930 47.05%	3434930 47.05%	3434930 47.05%	3434930 47.05%	3434930 47.05%
18	Promoters and promoter group Shareholding (a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	 NIL NIL NIL	 NIL NIL NIL	 NIL NIL NIL	 NIL NIL NIL	 NIL NIL NIL
	(b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	 3865470 100% 52.95%	 3865470 100% 52.95%	 3865470 100% 52.95%	 3865470 100% 52.95%	 3865470 100% 52.95%

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held at 14th February,2011.

2 Previous period's figures have been regrouped wherever considered necessary.

3 The Company is a Single Segment Company; therefore segment wise reporting as defined in Accounting Standard (AS-17) is not applicable.

4 Company has converted its 86,99,600 warrants into equity shares in its meeting held on 01.02.2011 and allotted same number of equity shares to the promoters and others on preferential basis.

5 The Statutory Auditor of the Company have carried out limited review of the above results.

6 The Status of investor complaints received and disposed of during the quarter ended 31st December, 2010 is as under:

Pending at the beginning of the quarter	: NIL
Received During the quarter	: NIL
Total	: NIL
Resolved	: NIL
Pending	: NIL

For and on behalf of the Board of Directors

Sunil Jain
(Managing Director)

Place: Indore
Dated: 14.02.2011

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