Shrikrishna

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. In Lakhs except earning per share)

Particulars	Year Ended	
	Audited 31.03.2010	Audited 31.03.2009
1. Income		
(a) Net Sales/Income from Operations	334.44	-
(b) Other Operating Income	18.34	23.70
Total (1)	352.78	23.70
2. Expenditure		
a. (Increase)/decrease in stock in trade and W.I.P.	(176.07)	(190.30)
b. Cost of Construction/Development	491.43	190.30
c. Purchase of traded goods	-	-
d. Employees cost	12.65	12.11
e. Rent	6.62	6.29
f. Professional Fees	4.45	6.20
g. Tour & Traveling	1.65	3.17
h. Depreciation	2.30	0.74
i. Other expenditure	6.65	5.99
Total (2)	349.68	34.50
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3.10	-10.8
4. Other Income	7.00	14.49
5. Profit before Interest and Exceptional Items (3+4)	10.10	3.69
6. Interest	1.45	0.42
7. Profit after Interest but before Exceptional Items (5-6)	8.65	3.27
8. Exceptional items	-	-
9. Profit (+) from Ordinary Activities before tax (7+8)	8.65	3.27
10. Tax expense	2.71	1.60
11. Net Profit (+) from Ordinary Activities after tax (9-10)	5.94	1.67
12. Extraordinary Item	-	-
13. Net Profit(+) for the period (11-12)	5.94	1.67
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	730.04	730.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	701.66	700.00

SHRI KRISHNA DEVCON LIMITED MUMBAI

Shrikrishna

16. Earnings Per Share (EPS) Basic and diluted EPS	0.08	0.02
17. Public Shareholding - No. of shares - Percentage of shareholding	3434930 47.05	3434930 47.05
18. Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	 NIL NIL NIL	 NIL NIL NIL
b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	 3865470 100 52.95	 3865470 100 52.95

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 29, 2010.

2. Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.

3. The Company is a Single Segment Company; therefore segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable.

4. The Status of investor complaints received and disposed of during the quarter ended 31st March, 2010 is as under: Pending at the beginning of the quarter: NIL, Total Received During the quarter: 01, Total Resolved during the quarter: 02, Pending: NIL.

For and on behalf of the Board of Directors

SHRI KRISHNA DEVCON LIMITED MUMBAI

Sunil Jain
(Managing Director)

Place: Mumbai
Date: 29.05.2010

CORPORATE OFFICE :