

AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2013

PART I		(₹ in lacs)				
		Quarter ended			Financial year ended	
PARTICULARS	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
	Audited (Refer Note3)	Unaudited	Audited (Refer Note3)	Audited	Audited	
1 INCOME FROM OPERATIONS						
(a) Net Sale / Income from Operation	1,870.68	272.31	523.07	2,682.97	1,041.87	
(b) Other Operating Income	-	-	-	-	1.08	
Total (a+b)	1,870.68	272.31	523.07	2,682.97	1,042.95	
2 EXPENSES						
(a) (Increase)/decrease in stock in trade, work in progress and Completed Units	1,678.57	(1,475.71)	(1,159.49)	(439.86)	(4,612.72)	
(b) Land, Materials and Services cost	11.19	1,674.51	1,444.68	2,724.84	5,298.50	
(c) Purchases of Traded Items (Land)	-	-	186.11	-	186.11	
(d) Employee Cost	8.51	7.33	8.17	30.63	24.59	
(e) Depreciation	3.33	3.69	2.83	13.95	7.88	
(f) Other Expenses	47.68	11.04	10.33	76.81	46.10	
Total (a+b+c+d+e+f)	1,749.27	220.86	492.63	2,406.36	950.46	
3 Profit From operations before Other Income, Finance cost and Exceptional Items (1-2)	121.41	51.45	30.44	276.61	92.49	
4 Other Income	60.78	0.77	66.77	61.55	66.80	
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	182.19	52.22	97.21	338.16	159.29	
6 Finance cost	3.69	3.23	10.13	14.66	28.51	
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	178.49	48.99	87.08	323.49	130.78	
8 Exceptional items	-	-	-	56.50	-	
9 Profit from Ordinary Activities before tax (7-8)	178.49	48.99	87.08	267.00	130.78	
10 Tax expense	56.86	15.89	21.46	104.51	36.19	
11 Net Profit from Ordinary Activities after tax (9-10)	121.64	33.10	65.62	162.49	94.59	
12 Extraordinary Item	-	-	-	-	-	
13 Net Profit for the period (11-12)	121.64	33.10	65.62	162.49	94.59	
14 Paid-up equity share capital (Face Value of the Share ₹10/- Each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	
15 Reserve excluding Revaluation Reserves	-	-	-	2,651.67	2,489.18	
16 Basic & Diluted Earnings Per Share (not annualised) of ₹10/- Each	0.43	0.12	0.23	0.58	0.48	

For Shrikrishna Devcon Ltd.


Managing Director

CORPORATE OFFICE :

MUMBAI OFFICE : Umajji House, 2nd Floor, 202, Teli Gally, Andheri East, Mumbai-400069 (Mah.) INDIA, Ph. : +91 22 26822999, info@shrikrishnadevconlimited.com

INDORE OFFICE : M-1,2, Starlit Towers, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph. : +91 731 3018689, Fax : +91 731 4041485, www.shrikrishnadevconlimited.com

PART II		(₹ in lacs)				
PARTICULARS		Quarter ended			Financial year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	1,26,34,930	1,26,34,930	1,26,34,930	1,26,34,930	1,26,34,930
	- Percentage of shareholding	45.12%	45.12%	45.12%	45.12%	45.12%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	1,53,65,070	1,53,65,070	1,53,65,070	1,53,65,070	15365070
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.88%	54.88%	54.88%	54.88%	54.88%

PARTICULARS		3 Months Ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	- Pending at the beginning of the quarter	NIL
	- Received during the quarter	NIL
	- Disposed of during the quarter	NIL
	- Remaining unresolved at the end of the quarter	NIL

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

(₹ in Lacs)

Particulars		As at 31 March, 2013	As at 31 March, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,800.00	2,800.00
	(b) Reserves and surplus	2,651.67	2,489.18
	Sub-total - Shareholders' funds	5,451.67	5,289.18
2	Non-current liabilities		
	(a) Long-term borrowings	17.97	37.78
	(b) Deferred tax liabilities (net)	5.45	3.70
	(c) Other long-term liabilities,	-	40.15
	Sub-total - Non-current liabilities	23.43	81.63
3	Current liabilities		
	(a) Short-term borrowings	2,312.59	1,437.82
	(b) Trade payables	477.50	505.15
	(c) Other current liabilities	1,677.70	1,498.78
	(d) Short-term provisions	89.59	8.68
	Sub-total - Current liabilities	4,557.38	3,450.43
	TOTAL EQUITY AND LIABILITIES	10,032.48	8,821.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	124.10	112.77
	(b) Non-current investments	781.15	679.56
	(c) Long-term loans and advances	7.16	7.16
	(d) Other non-current assets	23.82	20.86
	Sub-total - Non-current assets	936.22	820.35
2	Current assets		
	(a) Inventories	7,742.40	7,302.53
	(b) Trade receivables	148.72	22.75
	(c) Cash and cash equivalents	1,018.63	314.44
	(d) Short-term loans and advances	186.50	361.17
	Sub-total - Current assets	9,096.26	8,000.89
	TOTAL ASSETS	10,032.48	8,821.24

For Shrikrishna Devcon Ltd.



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Notes:-

- 1 The above financial results have been reviewed by the audit committee and approved by the board of director at it's meeting held on May 30, 2013
- 2 In terms of the accounting policy for revenue recognition, estimates of project cost and revenue are reviewed periodically by the management and the impact of such changes in such estimates are recognised in the period in which such changes are determined.
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.
- 4 Figures for previous period /year have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended March 31, 2013
- 5 The company is primarily engaged in the business of colonization and real estate development, which as per Accounting Standard- 17 on "Segment Reporting " notified pursuant to the Companies (Accounting Standard) Rules ,2006 issued by Central Government is considered to be the only reportable business segment.
- 6 Since the nature of the real estate business of the company is such that profit/losses do not necessarily accrue evenly over the period, the results of the quarter may not be representative of the profit/losses for the year

Date : 30.05.2013
Place : Indore

FOR SHRI KRISHNA DEVCON LIMITED



SUNIL KUMAR JAIN
(MANAGING DIRECTOR)

CORPORATE OFFICE :

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