Shrikrishna
DEVCON LIMITED

AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2012

(Rs. in lacs)

	PARTICULARS	Quarter ended			Financial year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Reviewed	Audited	Audited	Audited
1	**INCOME**					
	(a) Net Sale /Income from Operation	523.07	255.28	162.95	1,041.87	1,038.23
	(b) Other Oparating Income	-	0.36	0.30	1.08	2.70
	Total (a+b)	**523.07**	**255.64**	**163.25**	**1,042.95**	**1,040.93**
2	**EXPENSES**					
	(a) (Increase)/ decrease in stock in trade, work in progress and Completed Units	(1,159.49)	(840.41)	(775.81)	(4,612.72)	(1,680.41)
	(b) Land, Materials and Services cost	1,444.68	1,052.88	884.53	5,298.50	2,603.74
	(C) Puchases of Traded Items (Land)	186.11	-	-	186.11	-
	(d) Employee Cost	8.17	8.62	4.55	24.59	14.62
	(e) Depreciation	2.83	2.17	0.78	7.88	3.04
	(f) Other Expenses	10.33	22.98	1.39	46.10	20.96
	Total (a+b+c+d+e+f)	**492.63**	**246.24**	**115.44**	**950.46**	**961.95**
3	**Profit From operations before Other Income, Finance cost and Exceptional Items (1-2)**	**30.44**	**9.40**	**47.81**	**92.49**	**78.98**
4	Other Income	66.77	-	28.37	66.80	28.37
5	**Profit Before Finance cost and Exceptional Items (3+4)**	**97.21**	**9.40**	**76.18**	**159.29**	**107.35**
6	Finance cost	10.13	6.18	7.30	28.51	10.50
7	**Profit after Finance cost but before Exceptional Items (5-6)**	**87.08**	**3.22**	**68.88**	**130.78**	**96.85**
8	Exceptional items	-	-		-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**87.08**	**3.22**	**68.88**	**130.78**	**96.85**
10	Tax expense	21.46	1.05	15.98	36.19	25.64
11	**Net Profit from Ordinary Activities after tax (9-10)**	**65.62**	**2.17**	**52.90**	**94.59**	**71.21**
12	12. Extraordinary Item	-	-		-	-
13	**Net Profit for the period (11-12)**	**65.62**	**2.17**	**52.90**	**94.59**	**71.21**
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	2,800.00	2,800.00	1,600.00	2,800.00	1,600.00
15	Reserve excluding Revaluation Reserves as per balance Sheet				2,489.18	1,205.42
16	Basic and Diluted EPS (not annualised) in Rs.	0.23	0.01	0.33	0.48	0.81

CORPORATE OFFICE :

MUMBAI OFFICE : Umarji House, 2nd Floor, 202, Teli Gally, Andheri East, Mumbai-400069 (Mah.) **INDIA,** Ph. : +91 22 26822999, info@shrikrishnadevconlimited.com

INDORE OFFICE : M-1,2, Starlit Towers, 29, Y N Road, Indore-452001, Madhya Pradesh, **INDIA,** Ph. : +91 731 3018689, Fax : +91 731 4041485, www.shrikrishnadevconlimited.com

Shrikrishna
DEVCON LIMITED

(Rs. in lacs)

	PARTICULARS	Quarter ended			Financial year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Reviewed	Audited	Audited	Audited
17	Public Shareholding					
	- No. of shares	12,634,930	12,634,930	7,334,930	12,634,930	7,334,930
	- Percentage of shareholding	45.12%	45.12%	45.84%	45.12%	45.84%
18	. Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
19	b) Non-encumbered					
	- Number of Shares	15365070	15365070	8665070	15365070	8665070
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.88%	54.88%	54.16%	54.88%	54.16%

	Particulars	3 months ended
B	INVESTOR COMPLAINTS	(31/03/2012)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Shri Krishna Devcon Limited Mumbai

CORPORATE OFFICE :

MUMBAI OFFICE : Umarji House, 2nd Floor, 202, Teli Gally, Andheri East, Mumbai-400069 (Mah.) **INDIA,** Ph. : +91 22 26822999, info@shrikrishnadevconlimited.com

INDORE OFFICE : M-1,2, Starlit Towers, 29, Y N Road, Indore-452001, Madhya Pradesh, **INDIA,** Ph. : +91 731 3018689, Fax : +91 731 4041485, www.shrikrishnadevconlimited.com

Shrikrishna
DEVCON LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

(Rs. in Lacs)

	Particulars	As at 31 March, 2012	As at 31 March, 2011
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	2,800.00	1,600.00
	(b) Reserves and surplus	2,489.18	1,205.43
	Sub-total - Shareholders' funds	**5,289.18**	**2,805.43**
2	**Share application money pending allotment**		
3	**Non-current liabilities**		
	(a) Long-term borrowings	61.81	3.32
	(b) Deferred tax liabilities (net)	3.70	1.26
	(c) Other long-term liabilities	40.15	37.90
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	**105.65**	**42.49**
4	**Current liabilities**		
	(a) Short-term borrowings	1,437.83	569.77
	(b) Trade payables	505.15	114.45
	(c) Other current liabilities	1,474.75	321.82
	(d) Short-term provisions	8.68	14.12
	Sub-total - Current liabilities	3,426.41	1,020.17
	TOTAL EQUITY AND LIABILITIES	**8,821.24**	**3,868.08**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	112.77	26.52
	(b) Non-current investments	679.56	596.18
	(c) Long-term loans and advances	7.16	125.16
	(d) Other non-current assets	20.86	17.20
	Sub-total - Non-current assets	**820.34**	**765.05**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	7,302.53	2,689.81
	(c) Trade receivables	22.75	13.14
	(d) Cash and cash equivalents	314.44	49.50
	(e) Short-term loans and advances	361.17	350.58
	(f) Other current assets	-	-
	Sub-total - Current assets	8,000.90	3,103.03
	TOTAL ASSETS	**8,821.24**	**3,868.08**

Shri Krishna Devcon Limited Mumbai

CORPORATE OFFICE :

MUMBAI OFFICE : Umarji House, 2nd Floor, 202, Teli Gally, Andheri East, Mumbai-400069 (Mah.) **INDIA**, Ph. : +91 22 26822999, info@shrikrishnadevconlimited.com

INDORE OFFICE : M-1,2, Starlit Towers, 29, Y N Road, Indore-452001, Madhya Pradesh, **INDIA**, Ph. : +91 731 3018689, Fax : +91 731 4041485, www.shrikrishnadevconlimited.com

Shrikrishna
DEVCON LIMITED

Notes:-

1 The above financial results have been reviewed by the audit committee and approved by the board of director at it's meeting held on May 30, 2012

2 The figures for the quarter ended March 31, 2012 and March 31, 2011 represent difference between the audited figures in respect of full financial years and the the published figures of nine months ended December 2011 and December 31, 2010 respectivelly

3 Figures for previous period /year have been regrouped /reclassified whererver necessary to make them comparable with figures of the current period ended March 31,2012

4 The company is primarily engaged in the business of colonization and real estate development,which as per Accounting Standard- 17 on"Segment Reporting " notified pursuant to the Companies (Accounting Standard) Rules ,2006 issued by Central Government is considered to be the only reportable business segment.

5 During the year ended March 31,2012 ,the Revised Schedule -VI notified under the Companies Act,1956 became applicable to the company.Pursuant to above amendment, the pervious figures have also been re-classified with the requirements of Revised Schedule -VI.

For and on behalf of
Shri Krishna Devcon Limited

Shri Krishna Devcon Limited Mumbai

Mukesh Kumar Jain
Whole Time Director

Place: Indore
Dated: 30.05.2012

Shri Krishna Devcon Limited Mumbai

CORPORATE OFFICE :

MUMBAI OFFICE : Umarji House, 2nd Floor, 202, Teli Gally, Andheri East, Mumbai-400069 (Mah.) **INDIA,** Ph. : +91 22 26822999, info@shrikrishnadevconlimited.com

INDORE OFFICE : M-1,2, Starlit Towers, 29, Y N Road, Indore-452001, Madhya Pradesh, **INDIA,** Ph. : +91 731 3018689, Fax : +91 731 4041485, www.shrikrishnadevconlimited.com