Annexure - 1

Shrikrishna
DEVCON LIMITED

AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015

PART I (Rs.in Lacs, except earning per share)

	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	**INCOME FROM OPERATIONS**					
	(a) Net Sales / Income from Operations	657.56	44.58	2,835.57	798.21	2,968.28
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations(a+b)	**657.56**	**44.58**	**2,835.57**	**798.21**	**2,968.28**
2	**EXPENSES**					
	(a) Land, Construction & Services Cost	440.55	85.26	2,479.38	764.21	3,215.65
	(b) (Increase)/decrease in trading stock, work in progress and completed units	(75.04)	(58.62)	70.78	(340.05)	(575.96)
	(c) Employee benefits expense	13.02	13.69	13.40	53.04	43.94
	(d) Depreciation	5.55	5.18	3.46	21.28	14.03
	(e) Other Expenses	197.62	20.34	146.46	251.43	175.75
	Total expenses (a+b+c+d+e)	581.69	65.85	2,713.47	749.90	2,873.41
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**75.87**	**(21.27)**	**122.10**	**48.31**	**94.88**
4	Other Income	31.29	24.46	40.75	100.20	82.12
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**107.16**	**3.19**	**162.85**	**148.51**	**177.00**
6	Finance costs	1.42	1.19	0.86	8.57	15.00
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**105.74**	**2.00**	**161.98**	**139.94**	**162.00**
8	Exceptional items	-	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**105.74**	**2.00**	**161.98**	**139.94**	**162.00**
10	Tax expenses	35.32	0.66	50.52	47.95	53.94
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**70.41**	**1.34**	**111.46**	**91.98**	**108.06**
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	**70.41**	**1.34**	**111.46**	**91.98**	**108.06**
14	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	2,851.71	2,759.73
16	Basic & Diluted Earnings Per Share (not annualised) of Rs. 10/- each	0.25	0.00	0.40	0.33	0.39

For Shrikrishna Devcon Ltd.

Manging Director

CORPORATE OFFICE : "SRI KRISHNA" Building, 8th Floor, 805 / 806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA
Ph. : +91 22 32175699, CIN No. : L67190MH1993PLC075295 info@shrikrishnadevconlimited.com
INDORE OFFICE : MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA Ph. : +91 731 3018689, Fax : +91 731 4041485

Shrikrishna
DEVCON LIMITED

FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015

PART II

Sr. No.	PARTICULARS	Quarter ended			Financial Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A.	PARTICULAR OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	12,634,930	12,634,930	12,634,930	12,634,930	12,634,930
	- Percentage of shareholding	45.12%	45.12%	45.12%	45.12%	45.12%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	15,365,070	15,365,070	15,365,070	15,365,070	15,365,070
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	54.88%	54.88%	54.88%	54.88%	54.88%

	PARTICULARS	3 Months Ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	-Remaining unresolved at the end of the quarter	Nil

NOTE:

1 The above financial results for the year ended March 31, 2015 have been reviewed by the audit committee and approved by the board of director at it's meeting held on 30th May, 2015.

2 In terms of the accounting policy for revenue recognition, estimates of project cost and revenue are reviewed periodically by the management and the impact of such changes in such estimates are recognised in the period in which such changes are determined.

3 Effective from April 1, 2014, the useful lives of fixed assets have been revised in accordance with schedule II to the Company Act, 2013. Due to above, depreciation charged for the year ended March 31, 2015 is higher by Rs. 7.25 Lacs.

4 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.

5 Figures for previous period /year have been regrouped /reclassified whererver necessary to make them comparable with figures of the current period ended March 31, 2015.

6 The business activities of the company primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard- 17 "Segment Reporting ".

For and on behalf of the Board of Directors

Sunil Kumar Jain
(Managing Director)
DIN. 00101324

Place: Indore
Date: 30.05.2015

Annexure - 2

Shrikrishna
DEVCON LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(Rs. in Lacs)

	Particulars	As at 31 March, 2015 (Audited)	As at 31 March, 2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	2,800.00	2,800.00
	(b) Reserves and surplus	2,851.71	2,759.73
	Sub-total - Shareholders' funds	**5,651.71**	**5,559.73**
2	**Non-current liabilities**		
	(a) Long-term borrowings	229.59	1.00
	(b) Deferred tax liabilities (net)	3.79	6.23
	Sub-total - Non-current liabilities	**233.37**	**7.22**
3	**Current liabilities**		
	(a) Short-term borrowings	3,037.90	2,355.45
	(b) Trade payables	507.95	1,823.42
	(c) Other current liabilities	2,682.93	1,959.49
	(d) Short-term provisions	50.04	3.11
	Sub-total - Current liabilities	6,278.81	6,141.48
	TOTAL EQUITY AND LIABILITIES	**12,163.90**	**11,708.44**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	88.91	110.20
	(b) Non-current investments	2,609.76	1,163.14
	(c) Long-term loans and advances	22.46	7.16
	(d) Other non-current assets	28.62	23.33
	Sub-total - Non-current assets	**2,749.74**	**1,303.82**
2	**Current assets**		
	(a) Inventories	8,658.41	8,318.36
	(b) Trade receivables	85.39	1,496.56
	(c) Cash and cash equivalents	436.91	389.25
	(d) Short-term loans and advances	233.45	200.45
	Sub-total - Current assets	**9,414.16**	**10,404.62**
	TOTAL ASSETS	**12,163.90**	**11,708.44**

For Shrikrishna Devcon Ltd.

Managing Director

CORPORATE OFFICE : "SRI KRISHNA" Building, 8th Floor, 805 / 806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA
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www.shrikrishnadevconlimited.com

Annexure - 3

Khandelwal & Khandelwal Associates
Chartered Accountants

306, 3rd Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4289211
Cell: - 9302949911
Email:-durgesh352003@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
SHRI KRISHNA LIMITED

We have audited the quarterly financial results of **SHRI KRISHNA LIMITED** for the quarter ended 31st March 2015 and year to date results for the period 01st April 2014 to 31st March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, [specified under section 133 of the Companies act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014] and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period 01st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 008389C)

Khandelwal & Khandelwal Associates Chartered Accountants INDORE

(DURGESH KHANDELWAL)
PARTNER.
M.NO.077390

Place : Indore
Date : 30-05-2015