Shrikrishna
DEVCON LIMITED

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12th August, 2016

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited (BSE)
Phiroze JeeJeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.

REF.: SCRIP CODE: 531080

Sub: - Outcome of the Board Meeting held on 12th August, 2016.

Dear Sir,

A meeting of the Board of directors of the company was held at its corporate office situated at M-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) on 12th August, 2016 at 04:00 P.M., wherein, *inter-alia*, the following decisions were approved:
As per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Un-audited Financial Results and Auditors limited review report of the Company for the quarter ended 30th June, 2016.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,
For, **Shri Krishna Devcon Limited**

Naveen Kumar Jain
Director
DIN 00117876
Encl: As above.

CORPORATE OFFICE: "SRI KRISHNA" Building, 8th Floor, 805 / 806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharshtra, INDIA, Ph. : +91 22 32175699, CIN No.: L67190MH1993PLC075295, info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph. : +91 731 3018689, Fax : +91 731 4041485

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STATEMENT OF STANDALONE UN-AUDITED RESULTS
FOR THE QUARTER ENDED ON 30th JUNE 2016

PART I (Rs. in lakhs except earning per share)

	PARTICULARS	3 Months ended on 30/06/2016	Previous 3 Months ended on 31/03/2016	Corresponding 3 Months ended on 30/06/2015	Previous Accounting Year ended on 31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	**INCOME FROM OPERATIONS**				
	(a) Net Sales /Income from Operations	249.09	576.10	319.20	2,192.84
	(b) Other Operating Income	-	-	-	-
	Total income from operations(a+b)	**249.09**	**576.10**	**319.20**	**2,192.84**
2	**EXPENSES**				
	(a) Land, Construction & Services Cost	2,496.31	201.18	83.50	1,283.56
	(b) (Increase)/decrease in trading stock, work in progress and completed units	(2,359.37)	75.43	(3.14)	80.67
	(c) Employee benefits expense	15.35	14.86	12.67	53.37
	(d) Depreciation	5.33	5.51	4.86	19.70
	(e) Other Expenses	60.48	127.82	43.24	269.34
	Total expenses (a+b+c+d+e)	**218.10**	**424.80**	**141.13**	**1,706.64**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**30.99**	**151.30**	**178.07**	**486.20**
4	Other Income	-	6.84	26.78	89.44
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**30.99**	**158.14**	**204.86**	**575.64**
6	Finance costs	25.09	64.65	1.48	208.34
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**5.90**	**93.49**	**203.38**	**367.30**
8	Exceptional items	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**5.90**	**93.49**	**203.38**	**367.30**
10	Tax expenses	2.00	36.28	66.43	127.68
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**3.90**	**57.21**	**136.95**	**239.62**
12	Extraordinary Items	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	**3.90**	**57.21**	**136.95**	**239.62**
14	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	3,091.33
16	Basic & Diluted Earnings Per Share (not annualised) of Rs. 10/- each	0.01	0.20	0.49	0.86

Shri Krishna Devcon Limited MUMBAI

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NOTE:

1 The above financial results for the quarter ended June 30, 2016 have been reviewed by the audit committee and approved by the board of director at it's meeting held on August 12, 2016.

2 In terms of the accounting policy for revenue recognition, estimates of project cost and revenue are reviewed periodically by the management and the impact of such changes in such estimates are recognised in the period in which such changes are determined.

3 Figures for previous period /year have been regrouped /reclassified whererver necessary to make them comparable with figures of the current period ended June 30, 2016.

4 The business activities of the company primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard- 17 "Segment Reporting ".

For and on behalf of the Board of Directors

Place: Indore
Date: August 12, 2016

Naveen Kumar Jain
(Director)
DIN. 00117876

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Khandelwal & Khandelwal Associates
Chartered Accountants

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Limited Review Report

To
Board of Directors
Shri Krishna Devcon Limited

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Shri Krishna Devcon Limited** ('the Company') for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 008389C)

Khandelwal & Khandelwal Associates Chartered Accountants INDORE

(DURGESH KHANDELWAL)
PARTNER.
M.NO.077390

Place : Indore
Date : 12-08-2016