Shrikrishna
DEVCON LIMITED

UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER/ PERIOD ENDED 31-12-2011

(Rs. In Lakhs except earning per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income**						
	(a) Net Sales/Income from Operations	255.28	148.54	76.56	518.80	875.28	1038.23
	(b) Other Operating Income	0.36	0.36	0.30	1.08	2.40	2.70
	Total (a+b)	255.64	148.90	76.86	519.88	877.68	1040.93
2	**Expenditure**						
	(a) Increase/decrease in stock in trade and work in progress	(840.41)	(1787.65)	(642.20)	(3453.23)	(904.60)	(1680.41)
	(b) Cost of Construction/ Developments	1052.88	1895.59	698.08	3853.82	1719.21	2603.74
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employees cost	8.62	3.60	3.60	16.42	10.07	14.62
	(e) Depreciation	2.17	2.11	0.75	5.05	2.26	3.04
	(f) Misc. Expenditure w/o	-	-	-	-	-	-
	(g) Professional Charges	-	-	-	-	-	-
	(h) Other expenditure	22.98	8.37	7.48	35.77	19.57	20.96
	Total (a+b+c+d+e+f+g+h)	246.24	122.02	67.71	457.83	846.51	961.95
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	9.40	26.88	9.15	62.04	31.17	78.98
4	Other Income	-	-	-	0.03	-	28.37
5	Profit before Interest and Exceptional Items (3+4)	9.40	26.88	9.15	62.08	31.17	107.35
6	Interest	6.18	10.99	1.23	18.38	3.20	10.50
7	Profit after Interest but before Exceptional Items (5-6)	3.22	15.89	7.92	43.70	27.97	96.85
8	(a) Exceptional items	-	-	-	-	-	-
	(b) Prior Period Expenses	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	3.22	15.89	7.92	43.70	27.97	96.85
10	**Tax expense**	1.05	5.70	2.22	14.73	9.66	25.64
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	2.17	10.19	5.70	28.97	18.31	71.21
12	(a) Extraordinary Item	-	-	-	-	-	-
	(b) Tax adjustments for earlier years	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	2.17	10.19	5.70	28.97	18.31	71.21
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2800.00	1600.00	730.04	2800.00	730.04	1600.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1205.42	1205.42	-	1205.42	-	1205.42
16	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.01	0.06	0.08	0.16	0.25	0.81

Shrikrishna Devcon Ltd. MUMBAI

CORPORATE OFFICE :

MUMBAI OFFICE : Umarji House, 2nd Floor, 202, Teli Gally, Andheri East, Mumbai-400069 (Mah.) **INDIA**, Ph. : +91 22 26822999, info@shrikrishnadevconlimited.com

INDORE OFFICE : M-1,2, Starlit Towers, 29, Y N Road, Indore-452001, Madhya Pradesh **INDIA**, Ph. : +91 731 3018689, Fax : +91 731 4041485, www.shrikrishnadevconlimited.com

Shrikrishna
DEVCON LIMITED

17	Public Shareholding - No. of shares - Percentage of shareholding	12634930 45.12%	7334930 45.84%	3434930 47.05%	12634930 45.12%	3434930 47.05%	7334930 45.84%
18	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
	(b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	15365070 100% 54.88%	8665070 100% 54.16%	3865470 100% 52.95%	15365070 100% 54.88%	3865470 100% 52.95%	8665070 100% 54.16%

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held at 14th Feb,2012.

2 Previous period's figures have been regrouped / rearranged / restated wherever considered necessary.

3 The Company is a Single Segment Company; therefore segment wise reporting as defined in Accounting Standard (AS-17) is not applicable.

4 The Statutory Auditors of the Company have carried out limited review of the above results.

5 The Status of investor complaints received and disposed of during the quarter ended 31st December,2011 is as under:

Pending at the beginning of the Year : NIL, Received during the Year : NIL, Resolved during the year : NIL, Pending at the end of the Year : NIL

6 Company has converted its 1,20,00,000 warrants into equity shares in its meeting held on 14.11.2011 and allotted same number of equity sharesto the promoters and others on preferential basis.

For and on behalf of the Board of Directors

SUNIL JAIN
(Managing Director)

Place: INDORE
Dated: 14.02.2012

SHRIKRISHNA DEVCON Ltd. MUMBAI

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Khandelwal & Khandelwal Associates
Chartered Accountants

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Review Report to the Board of Directors of Shri Krishna Devcon Limited.

We have reviewed the accompanying statement of unaudited financial results of **Shri Krishna Devcon Limited** for the period ended **31st December 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Khandelwal Associates,
Chartered Accountants

Khandelwal & Khandelwal Associates Chartered Accountants INDORE

(CA. Durgesh Khandelwal)
Partner
Memberhip No. 77390.
FRN No. 008389C

Place:- Indore.
Date:- 14.02.2012