Shrikrishna
DEVCON LIMITED

Annexure . 1

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2011

(Rs. In Lakhs except earnings per share)

	PARTICULARS	Quarter Ended 30 September		Half Year ended 30 Ssеptember		Year ended 31 March
		2011 Unaudited	2010 Unaudited	2011 Unaudited	2010 Unaudited	2011 Audited
1	**INCOME**					
	(a) Net Sale /Income from Operation	148.54	774.58	263.52	798.71	1,038.23
	(b) Other Operating Income	0.36	0.30	0.72	2.10	2.70
	Total (a+b)	148.90	**774.88**	**264.24**	**800.81**	**1,040.93**
2	**EXPENDITURE**					
	(a) (Increase)/decrease in stock in trade and work in progress	(1,787.65)	(101.83)	(2,612.82)	(426.52)	(1,680.41)
	(b) Cost of Construction /Developments	1,895.59	842.47	2,800.94	1,185.25	2,603.74
	(C) Purchase of Traded Goods		-	-	-	-
	(d) Employee Cost	3.60	3.43	7.80	6.47	14.62
	(e)Depreciation	2.11	0.75	2.88	1.51	3.04
	(f) Other Expenses	8.37	8.59	12.79	12.09	20.96
	Total (a+b+c+d+e+f)	**122.02**	**753.41**	**211.59**	**778.80**	**961.95**
3	Profit From operations before Other Income, Interest and Exceptional Items (1-2)	26.88	21.47	52.65	22.01	78.98
4	Other Income	-	-	0.03	-	28.37
5	Profit Before Interest and Exceptional Items (3+4)	26.88	21.47	52.68	22.01	107.35
6	Interest	10.99	1.67	12.20	1.97	10.5
7	Profit after Interest but before Exceptional Items (5-6)	15.89	19.80	40.48	20.04	96.85
8	Exceptional items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	15.89	19.80	40.48	20.04	96.85
10	Tax expense	5.70	7.44	13.68	7.44	25.64

Shrikrishna Devcon Limited Mumbai

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INDORE OFFICE : M-1,2, Starlit Towers, 29, Y N Road, Indore 452001, Madhya Pradesh **INDIA,** Tel : +91-731- 301 8689, Fax : +91-731- 404 1485, Visit us at : www.shrikrishnadevconlimited.com

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11	Net Profit / Loss from Ordinary Activities after tax (9-10)	10.19	12.36	26.80	12.60	71.21
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/ Loss for the period (11-12)	10.19	12.36	26.80	12.60	71.21
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1600.00	730.04	1,600.00	730.04	1,600.00
15	Reserve excluding Revaluation Reserves as per balance Sheet of Previous Accounting Year	1,205.42	707.60	1,205.42	707.60	1,205.42
16	Basic and Diluted Earnings Per Share before and after Extra Ordinary items	0.06	0.17	0.17	0.17	0.81
17	Public Shareholding					
	- No. of shares	7334930	3434930	7334930	3434930	7334930
	- Percentage of shareholding	45.84	47.05	45.84	47.05	45.84
18	. Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
19	b) Non-encumbered					
	- Number of Shares	8665070	3865470	8665070	3865470	8665070
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.16	52.95	54.16	52.95	54.16

Notes:

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held at 14th November, 2011.
2) Previous period's figures have been regrouped wherever considered necessary.
3) The Company is a Single Segment Company; therefore the segment wise reporting as defined in Accounting Standard (AS-17) is not applicable.
4) The Statutory Auditors of the Company have carried out limited review of the above results.
5) The Status of investor complaints received and disposed of during the quarter ended 30th September, 2011 is as under: Pending at the beginning of the quarter: NIL, Received During the quarter: Nil, Resolved during the quarter: Nil Pending at the end of the quarter: NIL.

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6) Company has received balanced 75% of consideration against outstanding 1,20,00,000 convertible warrants from both Promoters and Non-promoters Warrant holders and the Company had issued and allotted 1,20,00,000 equity shares to the aforesaid warrant holders on conversion.

For and on behalf of the Board of Directors

Place: Indore
Date: 14.11.2011

Sunil Jain
(Managing Director)

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SHRI KRISHNA DEVCON LIMITED
STATEMENT OF ASSETS AND LIABILITES

(Rs. In lakhs)

PARTICULARS	AS AT SEPTEMBER 30, 2011	AS AT SEPTEMBER 30, 2010	AS AT MARCH 31, 2011
SOURCES OF FUNDS			
1. Shareholders' Funds			
Share Capital	1,600.00	730.04	1,600.00
Share Warrant Subscription Money	2,040.00	326.26	-
Reserves and Surplus	1,221.39	714.75	1,205.42
2. Loan Funds			
Secured Loans	41.29	60.16	27.85
Unsecured Loans	1,064.16	348.04	545.25
3. Deferred Tax Liability	2.31	1.06	1.26
Total	**5,969.15**	**2,180.31**	**3,379.78**
APPLICATIONS OF FUNDS			
1. Fixed Assets	**82.25**	**27.49**	**26.52**
2. Investments	609.18	525.94	596.18
3. Current Assets, Loans and Advances			
Inventories	5,302.63	1,435.92	2,689.81
Sundry Debtors	61.61	521.45	13.14
Cash and Bank Balances	101.48	40.52	66.70
Loans and Advances	538.77	294.83	475.73
	6,004.49	2,292.72	3,245.38
Less: Current Liabilities and Provisions			
a) Liabilities	714.13	658.55	474.18
b) Provision	12.64	7.29	14.12
Net Current Assets	5,277.72	1,626.88	2,757.08
Total	**5,969.15**	**2,180.31**	**3,379.78**

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