Shrikrishna

DEVCON LIMITED

(Formerly known as
Electra Financial Services Limited)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. In Lakhs except earning per share)

Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30/09/09	30/09/08	30/09/09	30/09/08	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	61.29	-	67.14	-	-
(b) Other Operating Income	1.80	7.38	9.83	9.78	23.70
Total (a+b)	**63.09**	**7.38**	**76.97**	**9.78**	**23.70**
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(51.49)	-	(201.12)	(60.44)	(190.30)
b. Cost of Construction/Development (including Land)	105.74	-	260.97	60.44	190.30
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	3.40	3.06	6.39	6.10	12.11
e. Rent	1.69	1.53	3.37	3.06	6.29
f. Depreciation	0.47	0.13	0.94	0.18	0.74
g. Professional Fee	0.09	1.63	1.62	2.70	6.20
h. Tour and Traveling	0.13	1.70	1.05	2.31	3.17
i. Other expenditure	1.23	1.80	2.23	2.30	5.99
Total (a+b+c+d++e+f+g+h+i)	**61.26**	**9.85**	**75.45**	**16.65**	**34.50**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1.83	(2.47)	1.52	(6.87)	(10.80)
4. Other Income	-	2.70	-	7.56	14.49
5. Profit before Interest and Exceptional Items (3+4)	1.83	0.23	1.52	0.69	3.69
6. Interest	0.27	0.01	0.59	0.01	0.42
7. Profit after Interest but before Exceptional Items (5-6)	1.56	0.22	0.93	0.68	3.27
8. Exceptional items	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax (7+8)	1.56	0.22	0.93	0.68	3.27
10. Tax expense(including Fringe Benefit Tax)	-	0.12	-	-	1.60
11. Net Profit / Loss from Ordinary Activities after tax (9-10)	1.56	0.10	0.93	0.68	1.67
12. Extraordinary Item	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	1.56	0.10	0.93	0.68	1.67
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	730.04	730.04	730.04	730.04	730.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	700.00

CORPORATE OFFICE :
414, Crystal Paradise, The Mall, D.S. Road, Off Veera Desai Road, Andheri (W) Mumbai - 400053 (M.H.) **INDIA**, Tel : 022- 67101899, e-mail : shrikrishnadevcon@yahoo.com
INDORE OFFICE : M-1, 2 - Starlit Tower, 29, Y. N. Road, Indore - 452001 (M.P.) **INDIA**, Tel : 0731 - 4041485, 3018689, fax : 0731- 4041485, Visit us at : www.shrikrishnadevcon.com

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16. Basic and Diluted Earning Per Share before and after Extraordinary items.	0.02	-	0.01	-	0.02
17. Public Shareholding - No. of shares - Percentage of shareholding	3434930 47.05%	3434930 47.05%	3434930 47.05%	3434930 47.05%	3434930 47.05%
18. Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	NIL NIL NIL	N.A. N.A. N.A.	NIL NIL NIL	N.A. N.A. N.A.	NIL NIL NIL
b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	3865470 100% 52.95%	N.A. N.A. N.A.	3865470 100% 52.95%	N.A. N.A. N.A.	3865470 100% 52.95%

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held at 28th October, 2009.

2. Previous period's figures have been regrouped wherever considered necessary.

3. Provision for Tax and Deferred Tax shall be determined and provided at the end of the year.

4. The Company is a Single Segment Company; therefore the disclosure under segment reporting is not required.

5. The Statutory Auditors of the Company have carried out limited review of the above results.

6. The Status of investor complaints received and disposed of during the quarter ended 30th September, 2009 is as under:

Pending at the beginning of the quarter	: NIL
Received During the quarter	: NIL
Total	: NIL
Resolved	: NIL
Pending	: NIL

For and on behalf of the Board of Directors

Place: Mumbai
Date: 28th October, 2009

Naveen Jain
(Whole-time Director)

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