Shrikrishna
DEVCON LIMITED

www.shrikrishnadevconlimited.com

Date: 12th of February, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai– 400 001

Dear Sir/ Ma'am,

SUB: OUTCOME OF BOARD MEETING HELD ON 12.02.2018
REF: SCRIP ID: SHRIKRISH, SCRIP CODE: 531080 & ISIN: INE997I01012

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, 12th of February, 2018 commenced at 04.00 P.M. and concluded at 05:05 PM at the Corporate Office of the Company situated at M-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, along with other routine agenda items, the following items; were considered and approved by the Board of Director's of the Company;

1. Un-audited Financial Results as per IND-AS for the Quarter as well as Nine Months ended on 31st December, 2017.

We are enclosing herewith the approved "Unaudited Financial Results as per IND-AS for the Quarter as well as Nine Months ended on 31st December, 2017", under Clause 33 of the SEBI (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, along with a copy of Limited Review Report on Unaudited Financial Results.

The aforesaid results are also being disseminated on Company's website at www.shrikrishnadevconlimited.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Shri Krishna Devcon Limited**

SHRI KRISHNA DEVCON LIMITED

Sunil Kumar Jain
Managing Director

CORPORATE OFFICE: "SRI KRISHNA" Building, 8th Floor, 805 / 806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharshtra, INDIA, Ph. : +91 22 32175699, CIN No.: L67190MH1993PLC075295, info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph. : +91 731 3018689, Fax : +91 731 4041485

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SHRI KRISHNA DEVCON LIMITED

CIN:L67190MH1993PLC075295

Registered office : "SRI KRISHNA" 805/806, OPP LAXMI INDUSTRIAL ESTATE NEW LINK ROAD, ANDHERI WEST, MUMBAI

Phone : 022-32175699, Website : www.shrikrishnadevcon.com, Email : shrikrishnaelectra@hotmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2017

(Rs. In lakhs except EPS)

	PARTICULARS	For the Quarter ended December 31, 2017	For the Quarter ended September 30, 2017	For the Quarter ended December 31, 2016	For the nine months ended on December 31, 2017	For the nine months ended on December 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Income from operations	636.09	703.82	461.75	2,518.24	1,086.62
II	Other Income	8.14	7.56		22.29	
III	**Total income (I+II)**	**644.23**	**711.38**	**461.75**	**2,540.53**	**1,086.62**
IV	**Expenses**					
	(a) Land, Construction & Services Cost	574.10	117.77	504.82	1,501.14	3,398.76
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(317.20)	493.50	(253.33)	77.23	(2,848.90)
	(c) Employee benefits expense	29.13	23.44	20.01	81.42	50.53
	(d) Finance costs	74.50	96.06	116.77	243.46	192.73
	(e) Depreciation and amortisation expenses	3.81	6.35	5.66	15.37	16.78
	(f) Other Expenses	49.67	111.05	65.95	251.21	197.91
	Total expenses	**414.01**	**848.18**	**459.88**	**2,169.83**	**1,007.81**
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	**230.22**	**(136.81)**	**1.87**	**370.70**	**78.81**
VI	Exceptional items					
VII	**Profit/ (Loss) before tax (V-VI)**	**230.22**	**(136.81)**	**1.87**	**370.70**	**78.81**
VIII	Tax expenses	-				
	(a) Current tax	76.29	(33.50)	1.80	135.05	28.37
	(b) Deferred tax	(0.16)	0.08	(0.62)	(0.66)	(1.84)
	Total tax expenses	76.13	(33.42)	1.18	134.39	26.53
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**154.09**	**(103.39)**	**0.69**	**236.31**	**52.28**
X	Other comprehensive income (net of tax)	-	(0.39)	18.25	(5.65)	22.87
XI	**Total comprehensive income (loss) for the period (IX-X)**	**154.09**	**(103.78)**	**0.69**	**230.66**	**52.28**
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800	2,800	2,800	2,800	2,800
XIII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each					
	Basic EPS	0.55	(0.37)	0.00	0.84	0.19
	Diluted EPS	0.55	(0.37)	0.00	0.84	0.19

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NOTE:

1 The above financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the audit committee and approved by the board of director at it's meeting held on Feburary 12 , 2018.

2 Figures for previous period have been regrouped /reclassified whererver necessary to make them comparable with figures of the current period ended December 31, 2017.

3 The business activities of the company primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard- 17 "Segment Reporting ".

4 Results for the quarter and nine months ended December 31, 2017 are in compliance with Indian accounting standards (Ind-AS) issued by the ministry of corporate affairs. The results for the quarter and nine months ended December 31, 2016 have been restated as per Ind-AS and are comparable on like to like basis.

5 The Ind-AS compliant corresponding figures in the previous period have not been subject to review. However, the company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs

6 Statement of reconciliation of net PAT under Ind-AS and PAT reported under previous GAAP (IGAAP) for the quarter and nine months ended December 31, 2016.

Rs. in Lakhs

Particulars	For the Quarter ended	For the nine months ended
	December 31, 2016	December 31, 2016
Net profit after tax as per previous IGAAP	**0.69**	**52.28**
Net profit after tax (before OCI) as per Ind-AS	**0.69**	**52.28**

For and on behalf of the Board of Directors

SHRI KRISHNA DEVCON LIMITED

Sunil Kumar Jain
Managing Director
DIN: 00101324

Place: Indore
Date: 12th Feburary 2018

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MAK & ASSOCIATES

Chartered Accountants

Chatuvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 - 731 - 2563776, 2561790, Fax : + 91 - 731 - 2562590, email : maknassociates@rediffmail.com,maknassociates@gmail.com

Limited Review Report

To
Board of Directors
Shri Krishna Devcon Limited

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Shri Krishna Devcon Limited** ('the Company') for the quarter and nine months ended on 31st December, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M A K & Associates**
Chartered Accountants
(FRN. 003060C)

MAK & ASSOCIATES ★ INDORE ★ Chartered Accountants

Kunji Lal Kushwaha
(Partner)
M.NO.415037

Place : Indore
Date : February 12, 2018