Shrikrishna
DEVCON LIMITED
www.shrikrishnadevconlimited.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai– 400 001

Date: 30th of May, 2018

Dear Sir/ Ma'am,

SUB: OUTCOME OF BOARD MEETING HELD ON 30.05.2018 & SUBMISSION OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AS WELL AS YEAR ENDED ON 31ST MARCH, 2018.

REF: SCRIP ID: SHRIKRISH, SCRIP CODE: 531080 & ISIN: INE997I01012

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, 30th of May, 2018 commenced at 04.00 P.M. and concluded at 11:45 P.M. at the Corporate Office of the Company situated at M-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has Inter alia, considered and approved the Standalone and Consolidated Audited Financial Results as per IND-AS for the Quarter as well as Year ended on 31st March, 2018, along with other routine business activities.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Standalone and Consolidated **Audited Financial Results as per IND-AS for the Quarter as well as Year ended on 31st March, 2018,** together with the Auditor's Report, Statement of Assets and Liabilities and a Declaration pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The aforesaid results are also being disseminated on Company's website at www.shrikrishnadevconlimited.com.

This is for the information to Exchange and Members thereof.
Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Shri Krishna Devcon Limited**

SHRI KRISHNA DEVCON LIMITED

Sunil Kumar Jain
Managing Director

REGISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ – 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485

STATEMENT OF STANDALONE AUDITED RESULTS

CIN:L67190MH1993PLC075295

Registered office : "SRI KRISHNA" 805/806, OPP LAXMI INDUSTRIAL ESTATE NEW LINK ROAD, ANDHERI WEST, MUMBAI

Phone : 022-32175699, Website : www.shrikrishnadevcon.com, Email : info@shrikrishna.com

STATEMENT OF STANDALONE AUDITED RESULTS

FOR THE QUARTER AND TWELVE MONTHS ENDED ON MARCH 31, 2018

Rs. In Lakhs

	PARTICULARS	For the Quarter ended March 31, 2018	For the Quarter ended December 31, 2017	For the Quarter ended March 31, 2017	For the year ended on March 31, 2018	For the year ended on March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations	763.41	636.09	1,121.95	3,281.65	2,208.57
II	Other Income	17.14	8.14	22.19	39.43	22.19
III	**Total income (I+II)**	**780.55**	**644.23**	**1,144.14**	**3,321.08**	**2,230.76**
IV	**Expenses**	-	-			
	(a) Land, Construction & Services Cost	303.66	574.10	439.44	1,804.80	3,838.20
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	109.36	(317.20)	219.82	186.59	(2,629.08)
	(c) Employee benefits expense	30.61	29.13	25.62	112.03	76.15
	(d) Finance costs	118.48	74.50	58.51	361.94	251.24
	(e) Depreciation and amortisation expenses	4.77	3.81	5.74	20.14	22.52
	(f) Other Expenses	151.82	49.67	174.51	403.03	372.42
	Total expenses	718.70	**414.01**	**923.64**	**2,888.53**	**1,931.45**
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	**61.85**	**230.22**	**220.50**	**432.55**	**299.31**
VI	Exceptional items	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V-VI)**	**61.85**	**230.22**	**220.50**	**432.55**	**299.31**
VIII	Tax expenses	-				
	(a) Current tax	47.95	76.29	73.23	183.00	101.60
	(b) Deferred tax	(0.48)	(0.16)	(0.55)	(1.14)	(2.39)
	Total tax expenses	47.47	76.13	72.68	181.86	99.21
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**14.38**	**154.09**	**147.82**	**250.69**	**200.10**
X	Other comprehensive income					
	Item that will be reclassified to profit or loss:	(1.80)	-	-	(7.45)	10.52
	Income tax effect on above					
XI	**Total comprehensive income (loss) for the period (IX-X)**	**12.58**	**154.09**	**147.82**	**243.24**	**210.62**
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800	2,800	2,800	2,800
XIII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each					
	Basic EPS	0.05	0.55	0.53	0.90	0.71
	Diluted EPS	0.05	0.55	0.53	0.90	0.71

SHRI KRISHNA DEVCON LIMITED

STATEMENT OF ASSETS AND LIABILITES

(Rs. In Lakhs)

	Particulars	As at 31st March 2018	As at 31 March, 2017	As at 1st April , 2016
		Audited	Audited	Audited
A	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment	67.64	87.78	69.65
	(b) Financial Asset			
	(i) Investment in subsidiary and associates	2115.03	2064.11	2,765.80
	(ii) Investments	34.79	42.24	31.73
	(iii) Other financial assets	33.43	31.37	27.23
	(c) Deferred tax Assets (Net)	2.24	1.09	-
	(d) Other non-current assets	0.75	0.75	0.75
	Total non current assets	**2,253.88**	**2,227.34**	**2,895.16**
2	**Current assets**			
	(a) Inventories	11020.23	11206.82	8,577.74
	(b)Financial assets			
	(i) Trade receivables	1084.47	568.67	883.06
	(ii) Cash and cash equivalents	248.10	329.27	804.60
	(iii) Bank balances other than cash and cash	15.00	15.00	-
	(iv) Loans	777.56	602.37	40.17
	(v) Other financial assets	83.43	144.39	83.41
	(c) Other current assets	200.49	263.15	408.54
	Total current assets	**13,429.27**	**13,129.67**	**10,797.52**
	TOTAL OF ASSETS	**15,683.15**	**15,357.01**	**13,692.68**
B	**EQUITY AND LIABILITIES**			
	EQUITY			
	(a) Equity Share capital	2800.00	2800.00	2800.00
	(b) Other Equity	3535.99	3292.75	3,082.12
	Total equity	**6,335.99**	**6,092.75**	**5,882.12**
	LIABILITIES			
1	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowing	3017.67	2983.46	1,657.87
	(ii) Deferred tax liabilities (Net)	-	-	1.29
	Total non current liabilities	**3,017.67**	**2,983.46**	**1,659.16**
2	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowing	1559.61	1434.49	1,745.37
	(ii) Trade payables	1078.46	895.55	791.68
	(iii) Other financial liabilitie	394.24	391.19	242.71
	(b) Other current liabilities	3123.52	3470.99	3,261.93
	(c) Current Tax Liabilities (net)	173.66	88.58	109.71
	Total current liabilities	**6,329.49**	**6,280.80**	**6,151.40**
	TOTAL OF EQUITY AND LIABILITIES	**15,683.15**	**15,357.01**	**13,692.68**

SHRI KRISHNA DEVCON LIMITED

NOTE:

1 The audited standalone financial results for the quarter and year ended March 31, 2018 have been reviewed by the audit committee and approved by the board of director at it's meeting held on 30th May ,2018.

2 Figures for previous period have been regrouped /reclassified whererver necessary to make them comparable with figures of the current period ended March 31, 2018.

3 The Company has evaluated its Operating segments in accordance with !nd AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

4 Results for the quarter and Year ended March 31, 2018 are in compliance with Indian accounting standards (Ind-AS) issued by the ministry of corporate affairs. The results for the quarter and year ended March 31, 2017 have been restated as per Ind-AS and are comparable on like to like basis.

5 Figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by the statutory auditors of the Company.

6 Statement of reconciliation of net PAT under Ind-AS and PAT reported under previous GAAP (IGAAP) for the quarter and year ended March 31, 2017.

Total Comprehensive Income Reconciliation:

Rs. in Lakhs

Particulars	For the year ended March, 2017
Net profit after tax as per previous IGAAP	**200.10**
Adjustment of change in fair value of investment designated through OCI	10.52
Total Comprehensive Income as per Ind-AS	**210.62**

Equity Reconciliation:

Rs. in Lakhs

Particulars	As at	
	March 31, 2017	April 01, 2016
Equity as reported under previous GAAP	6,091.43	5,891.33
Adjustment of change in fair value of investment designated through OCI	1.32	(9.21)
Equity as per Ind AS	**6,092.75**	**5,882.12**

For Shri Krishna Devcon Limited

Sunil Kumar Jain
(Managing Director)

SHRI KRISHNA DEVCON LIMITED

Place: Indore
Date: May 30, 2018

SHRI KRISHNA DEVCON LIMITED

CIN:L67190MH1993PLC075295

STATEMENT OF COSOLIDATED AUDITED RESULTS

FOR THE YEAR ENDED ON MARCH 31, 2018

Rs. In Lakhs

	PARTICULARS	For the year ended March 31, 2018	For the year ended March 31, 2017
		Audited	Audited
I	Income from operations	3,281.65	2,208.57
II	Other Income	39.43	22.19
III	**Total income (I+II)**	**3,321.08**	**2,230.76**
IV	**Expenses**		
	(a) Land, Construction & Services Cost	1,804.80	3,838.20
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	186.59	(2,629.08)
	(c) Employee benefits expense	112.03	76.15
	(d) Finance costs	361.94	251.24
	(e) Depreciation and amortisation expenses	20.14	22.52
	(f) Other Expenses	403.03	372.42
	Total expenses	**2,888.53**	**1,931.45**
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	**432.55**	**299.32**
VI	Exceptional items		-
VII	**Profit/ (Loss) before tax (V-VI)**	**432.55**	**299.32**
VIII	Tax expenses		
	(a) Current tax	183.00	101.60
	(b) Deferred tax	(1.15)	(2.39)
	Total tax expenses	181.85	99.21
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**250.69**	**200.11**
X	Other comprehensive income		
	Item that will be reclassified to profit or loss:	(7.45)	10.52
	Income tax effect on above		
	Other Comprehensive Income for the year	(7.45)	10.52
XI	**Total comprehensive income (loss) for the period (IX-X)**	**243.24**	**210.63**
	Total Comprehensive Income for the year atributable to:		
	Owner of the Comapany	**243.24**	**210.63**
	Non Controlling Interest	-	-
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800	2,800
XIII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each		
	Basic EPS	0.90	0.71
	Diluted EPS	0.90	0.71

SHRI KRISHNA DEVCON LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITES

(Rs. In Lakhs)

	Particulars	As at 31st March 2018	As at 31 March, 2017	As at 1st April , 2016
		Audited	Audited	Audited
A	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment	67.64	87.78	70.08
	(b) Financial Asset			
	(i) Investment in associates	1,945.03	1,894.11	749.50
	(ii) Investments	34.79	42.24	31.73
	(iii) Other financial assets	33.43	31.37	27.23
	(c) Deferred tax Assets (Net)	2.24	1.09	-
	(d) Other non-current assets	0.75	0.75	0.75
	Total non current assets	**2,083.88**	**2,057.34**	**879.29**
2	**Current assets**			
	(a) Inventories	11,294.23	11,480.82	11,939.73
	(b)Financial assets			
	(i) Trade receivables	1,084.47	568.67	883.06
	(ii) Cash and cash equivalents	253.78	334.94	911.48
	(iii) Bank balances other than cash and cash equivalents mentioned above	15.00	15.00	-
	(iv) Loans	777.56	602.37	40.17
	(v) Other financial assets	113.25	174.21	175.32
	(c) Other current assets	200.49	263.15	425.90
	Total current assets	**13,738.78**	**13,439.17**	**14,375.66**
	TOTAL OF ASSETS	**15,822.66**	**15,496.51**	**15,254.96**
B	**EQUITY AND LIABILITIES**			
	EQUITY			
	(a) Equity Share capital	2,800.00	2,800.00	2,800.00
	(b) Other Equity	3,535.99	3,292.75	3,082.12
	Total equity	**6,335.99**	**6,092.75**	**5,882.12**
	Non Controlling Interest	**129.68**	**129.68**	**181.45**
	LIABILITIES			
1	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowing	3,017.67	2,983.46	1,657.87
	(ii) Deferred tax liabilities (Net)	-	-	1.29
	Total non current liabilities	**3,017.67**	**2,983.46**	**1,659.16**
2	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowing	1,569.43	1,444.31	2,797.36
	(ii) Trade payables	1,078.46	895.55	846.73
	(iii) Other financial liabilitie	394.24	391.19	436.67
	(b) Other current liabilities	3,123.52	3,470.99	3,341.75
	(c) Current Tax Liabilities (net)	173.68	88.58	109.72
	Total current liabilities	**6,339.32**	**6,290.62**	**7,532.23**
	TOTAL OF EQUITY AND LIABILITIES	**15,822.66**	**15,496.51**	**15,254.96**

NOTE:

1 The Cosolidated audited financial results for the year ended March 31, 2018 have been reviewed by the audit committee and approved by the board of director at it's meeting held on May 30, 2018.

2 Figures for previous period have been regrouped /reclassified whererver necessary to make them comparable with figures of the current period ended March 31, 2018.

3 Results for the year ended March 31, 2018 are in compliance with Indian accounting standards (Ind-AS) issued by the ministry of corporate affairs. The results for the year ended March 31, 2017 have been restated as per Ind-AS and are comparable on like to like basis.

4 The Ind-AS compliant corresponding figures in the previous period have not been subject to review. However, the company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs

5 The reconciliation of equity and the net profit for the year ended March 31, 2017 reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS Is given below:

Total Comprehensive Income Reconciliation:

Rs. in Lakhs

Particulars	For the year ended March, 2017
Net profit after tax as per previous IGAAP	**200.11**
Adjustment of change in fair value of investment designated through OCI	10.52
Total Comprehensive Income as per Ind-AS	**210.63**

Equity Reconciliation:

Rs. in Lakhs

Particulars	As at	
	March 31, 2017	April 01, 2016
Equity as reported under previous GAAP	6,091.43	5,891.33
Adjustment of change in fair value of investment designated through OCI	1.32	(9.21)
Equity as per Ind AS	**6,092.75**	**5,882.12**

For Shri Krishna Devcon Limited

Sunil Kumar Jain
(Managing Director)

SHRI KRISHNA DEVCON LIMITED

Place: Indore
Date: May 30, 2018

MAK & ASSOCIATES
Chartered Accountants
Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Fax : + 91 – 731 – 2562590, email : maknassociates@rediffmail.com, maknassociates@gmail.com

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Shri Krishna Devcon Limited

We have audited the accompanying standalone financial results of **Shri Krishna Devcon Limited** ("the Company") for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations') as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Fax : + 91 – 731 – 2562590, email : maknassociates@rediffmail.com, maknassociates@gmail.com

Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

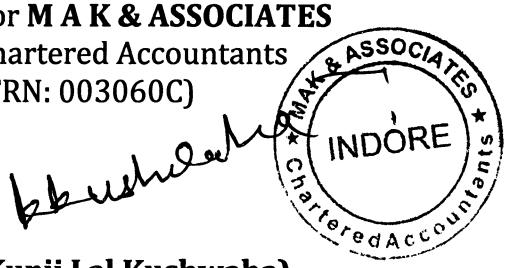
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2018.

For **M A K & ASSOCIATES**
Chartered Accountants
(FRN: 003060C)



(Kunji Lal Kushwaha)
Partner
(M.No.: 415037)

Place : Indore
Date : 30-05-2018

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Fax : + 91 – 731 – 2562590, email : maknassociates@rediffmail.com, maknassociates@gmail.com

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

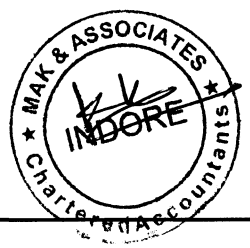
To
Board of Directors
Shri Krishna Devcon Limited

1. We have audited the accompanying consolidated financial results of **Shri Krishna Devcon Limited** ("the parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") for the year ended March 31, 2018, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations') as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit-in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
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We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

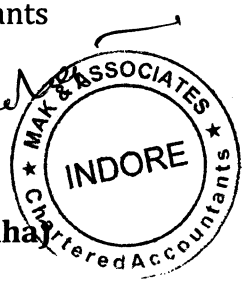
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the unaudited financial statements and the other financial information of subsidiary referred to in paragraph 5 below, the statement:

   a) includes the result of M/s Shri Krishna Buildcon (partnership firm)
   b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016
   c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other· financial information of the Group for the year ended March 31, 2018.

5. We did not audit the financial statement/ financial information of subsidiary included in the consolidated financial results, whose financial statements/ financial information reflect total assets of Rs 309.50 Lakhs as at March 31, 2018, total revenues as nil on that date, as considered in the consolidated financial results. These financial results/ financial information have been unaudited whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports provided by management.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report provided by management.

For **M A K & ASSOCIATES**
Chartered Accountants
(FRN: 003060C)



(Kunji Lal Kushwaha)
Partner
(M.No.: 415037)

Place : Indore
Date : 30-05-2018

Shrikrishna
DEVCON LIMITED
www.shrikrishnadevconlimited.com

DECLARATION

[Pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016]

I, Sunil Kumar Jain, Managing Director of **Shri Krishna Devcon Limited** (hereinafter referred to as "the Company") do hereby declare that in the Independent Audit Report accompanying the Standalone & Consolidated Annual Audited Financial Results of the Company for the financial year ended on 31st March, 2018, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly, the statement on impact of audit qualifications is not required to be given.

For, **Shri Krishna Devcon Limited**

SHRI KRISHNA DEVCON LIMITED

Sunil Kumar Jain
Managing Director

Place: Indore
Date: 30.05.2018