Shrikrishna
DEVCON LIMITED

www.shrikrishnadevconlimited.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai– 400 001

Date: 14th August, 2018

Dear Sir/ Ma'am,

SUB: OUTCOME OF BOARD MEETING HELD ON 14.08.2018 & SUBMISSION OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018.

REF: SCRIP ID: SHRIKRISH, SCRIP CODE: 531080 & ISIN: INE997I01012

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, 14th of August, 2018 commenced at 04:00 P.M. and concluded at 07:35 P.M. at the Corporate Office of the Company situated at MZ-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has Inter alia, considered and approved the following, along with other routine business activities.

a) Un-Audited Financial Results as per IND-AS for the Quarter ended on 30th June, 2018;

b) Limited Review Report by the Statutory Auditors on Un-Audited Financial Results as per IND-AS for the Quarter ended on 30th June, 2018;

c) To convene the 24th Annual General Meeting (AGM) of the Members of the Company on Tuesday, the 18th September, 2018 at 11:30 A.M. at Svenska Design Hotel, SAB TV Road, Off Link Road, Andheri (W), Mumbai – 400053;

d) To close the Register of members and Share Transfer Books of the Company from Wednesday, the 12th September, 2018 to Tuesday, the 18th September, 2018 (both days inclusive) for the purpose of the above referred 24th AGM.

e) To provide its Shareholders the facility to cast their vote by Electronic means i.e. e-voting on all the resolution set forth in the notice of 24th AGM. The e-voting facility will not be made available at AGM. The details of e-voting are given under:

Cut-off date for determining rights of entitlement of e-voting	Tuesday, the 11th Day of September, 2018
Date & Time of commencement of e-voting	09.00 A.M. (IST) on Saturday, 15th September, 2018

SRI KRISHNA DEVCON LIMITED

CORPORATE OFFICE: "SRI KRISHNA" Building, 8th Floor, 805 / 806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax : +91 731 4041485

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Date & Time of end of evoting	05.00 P.M. (IST) on Monday, 17th September, 2018

f) Board has appointed CS Balkrishan Pradhan, Practicing Company Secretary, as the scrutinizer to scrutinize the e-Voting process & Voting by Poll at the AGM venue.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Un-Audited Financial Results as per IND-AS for the Quarter ended on 30th June, 2018, together with the Limited Review Report thereon.

The aforesaid results are also being disseminated on Company's website at www.shrikrishnadevconlimited.com.

This is for the information to Exchange and Members thereof.
Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Shri Krishna Devcon Limited**

Neeraj Anjane
Company Secretary

SHRI KRISHNA DEVCON LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS

FOR THE QUARTER ENDED ON JUNE 30, 2018

Rs. In Lakhs except EPS

	PARTICULARS	For the Quarter ended			For the year ended on
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
I	Income from operations	436.83	763.41	1,178.33	3,281.65
II	Other Income	0.27	17.14	6.59	39.43
III	**Total income (I+II)**	**437.10**	**780.55**	**1,184.92**	**3,321.08**
IV	**Expenses**		-		
	(a) Land, Construction & Services Cost	254.51	303.66	809.27	1,804.80
	(b) Changes in inventories of finished goods, work-in-progress and stock- in-trade	(113.39)	109.36	(99.07)	186.59
	(c) Employee benefits expense	29.79	30.61	28.85	112.03
	(d) Finance costs	77.73	118.48	72.90	361.94
	(e) Depreciation and amortisation expenses	4.80	4.77	5.21	20.14
	(f) Other Expenses	73.52	151.82	90.49	403.03
	Total expenses	**326.96**	**718.70**	**907.64**	**2,888.53**
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	**110.14**	**61.85**	**277.28**	**432.55**
VI	Exceptional items	-	-	-	-
VII	**Profit/ (Loss) before tax (V-VI)**	**110.14**	**61.85**	**277.28**	**432.55**
VIII	Tax expenses				
	(a) Current tax	33.40	47.95	92.26	183.00
	(b) Deferred tax	3.35	(0.48)	(0.58)	(1.14)
	Total tax expenses	36.75	47.47	91.68	181.86
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**73.39**	**14.38**	**185.60**	**250.69**
X	Other comprehensive income				
	Item that will be reclassified to profit or loss:	-	(1.80)	**(5.26)**	(7.45)

SHRI KRISHNA DEVCON LIMITED

	Income tax effect on above				
XI	**Total comprehensive income (loss) for the period (IX-X)**	**73.39**	**12.58**	**180.34**	**243.24**
XII	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each				
	Basic EPS	0.26	0.05	0.66	0.90
	Diluted EPS	0.26	0.05	0.66	0.90

	NOTE:
1	The above standalone unaudited financial results for the quarter ended on June 30, 2018 have been subjected to limited review of statutory auditor of the company. These results have been reviewed by the audit committee and approved by the board of director at its meeting held on August 14, 2018.
2	Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended June 30, 2018.
3	The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.
4	Ind - AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate Projects.
	The Company has applied the modified retrospective approach to its real estate contracts that were not completed as of April 1, 2018 and has given impact of adoption of Ind AS 115 by debiting to retained earnings as at the said date by Rs. 48.59 Lakhs (net of tax). Accordingly the comparatives have not been restated and hence, the current period figures are not comparable to the previous period figures.

For Shri Krishna Devcon Limited

Sunil Kumar Jain
(Managing Director)

SHRI KRISHNA DEVCON LIMITED

Place: Indore
Date: August 14, 2018

MAK & ASSOCIATES
Chartered Accountants

C1 & C2, 3rd Floor, Chaturvedi Mansion
26/4, Old Palasia, Opp. Bank of Baroda
A.B. Road, Indore 452018 (M.P.)
Tel :- +91 731 2563776, 2561790
Email : A) maknassociates@gmail.com
B) maknassociates@rediffmail.com

Limited Review Report

To
Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Shri Krishna Devcon Limited** ('the Company') for the quarter ended on 30th June, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of 'Companies (Indian Accounting Standards) Rules, 2015-, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M A K & ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 003060C)

(RAVINDRA MAHESHWARI)
PARTNER.
M.NO. 418118

Place : Indore
Date : 14-08-2018