Shrikrishna
DEVCON LIMITED
www.shrikrishnadevconlimited.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Date: 14-Nov-2018

SUB: OUTCOME OF BOARD MEETING HELD ON 14/11/2018 & SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018.

REF: SCRIP ID: SHRIKRISH, SCRIP CODE: 531080 & ISIN: INE997I01012

Dear Sir/ Madam,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on November 14, 2018 commenced at 04:00 P.M. and concluded at 09:25 P.M. at the corporate office of the Company situated at MZ-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has inter alia, considered and approved, along with other routine business activities the Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2018.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2018, together with the Limited Review Report thereon.

The aforesaid results are also being disseminated on Company's website at www.shrikrishnadevconlimited.com.

This is for the information to Exchange and Members thereof. Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, Shri Krishna Devcon Limited

SHRI KRISHNA DEVCON LIMITED

Vikas Kumar Jain
Chief Financial Officer

REGISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ – 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485

SHRI KRISHNA DEVCON LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018

Rs. In Lakhs except EPS

	PARTICULARS	For the Quarter ended			For the Half year ended		For the year ended
		September 30, 2018	June 30, 2018	June 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	449.59	436.83	1,178.33	886.42	1,882.15	3,281.65
II	Other Income	16.34	0.27	6.59	16.61	14.15	39.43
III	**Total income (I+II)**	**465.92**	**437.10**	**1,184.92**	**903.02**	**1,896.30**	**3,321.08**
IV	**Expenses**						
	(a) Land, Construction & Services Cost	243.72	254.51	809.27	498.23	927.04	1,804.80
	(b) Changes in inventories of finished goods, work-in-progress and stock- in-trade	(69.08)	(113.39)	(99.07)	(182.47)	394.43	186.59
	(c) Employee benefits expense	30.02	29.79	28.85	59.81	52.29	112.03
	(d) Finance costs	81.96	77.73	72.90	159.69	168.96	361.94
	(e) Depreciation and amortisation expenses	4.89	4.80	5.21	9.69	11.56	20.14
	(f) Other Expenses	71:85	73.52	90.49	145.37	201.54	403.03
	Total expenses	**363.35**	**326.96**	**907.64**	**690.31**	**1,755.82**	**2,888.53**
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	**102.58**	**110.14**	**277.28**	**212.72**	**140.48**	**432.55**
VI	Exceptional items	-	-	-	-	-	-

SHRI KRISHNA DEVCON LIMITED

VII	**Profit/ (Loss) before tax (V-VI)**	**102.58**	**110.14**	**277.28**	**212.72**	**140.47**	**432.55**
VIII	Tax expenses						
	(a) Current tax	21.57	33.40	92.26	54.97	58.76	183.00
	(b) Deferred tax	2.57	3.35	(0.58)	5.92	(0.50)	(1.14)
	Total tax expenses	24.14	36.75	91.68	60.89	58.26	181.86
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**78.44**	**73.39**	**185.60**	**151.83**	**82.21**	**250.69**
X	Other comprehensive income						
	Item that will be reclassified to profit or loss:	-	-	**(5.26)**	**-**	**(5.65)**	(7.45)
	Income tax effect on above	-	-	-	-	-	-
XI	**Total comprehensive income (loss) for the period (IX-X)**	**78.44**	**73.39**	**180.34**	**151.83**	**76.56**	**243.24**
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
	Basic EPS	0.28	0.26	0.66	0.54	0.29	0.90
	Diluted EPS	0.28	0.26	0.66	0.54	0.29	0.90

SHRI KRISHNA DEVCON LIMITED

STATEMENT OF ASSETS AND LIABILITES

Rs. In Lakhs

Particulars	As at 30 September, 2018 Unaudited	As at 31 March, 2018 Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	58.43	67.64
(b) Financial Asset		
(i) Investments	2,149.81	2,149.82
(ii) Others financial assets	33.67	33.43
(c) Deferred tax assets (net)	16.61	2.24
(d) Other non-current assets	0.75	0.75
Total non current assets	**2,259.28**	**2,253.89**
2 Current assets		
(a) Inventories	11,202.71	11,020.23
(b)Financial assets		
(i) Trade receivables	1,137.94	1,084.47
(ii) Cash and cash equivalents	264.41	248.10
(iii) Bank balances other than cash and cash equivalents mentioned above	15.00	15.00
(iv) Loans	795.77	777.56
(v) Other financial assets	83.43	83.43
(c) Other current assets	234.62	200.49
Total non current assets	**13,733.86**	**13,429.27**
TOTAL OF ASSETS	**15,993.14**	**15,683.16**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,800.00	2,800.00
(b) Other Equity	3,635.17	3,535.99
Total equity	**6,435.17**	**6,335.99**
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	3,060.35	3,017.67
Total non current liabilities	**3,060.35**	**3,017.67**
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	1,589.01	1,559.61
(ii) Trade payables	1,111.34	1,078.46
(iii) Other financial liabilities	392.18	394.24
(b) Other current liabilities	3,359.33	3,123.52
(c) Current Tax Liabilities (net)	45.76	173.67
Total current liabilities	**6,497.62**	**6,329.49**
TOTAL OF EQUITY AND LIABILITIES	**15,993.14**	**15,683.15**

SHRI KRISHNA DEVCON LIMITED

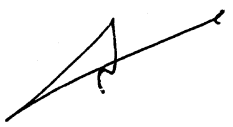
Note:

1. The above standalone unaudited financial results for the quarter and half year ended on September 30, 2018 have been reviewed by the audit committee and approved by the board of director at its meeting held on November, 14th, 2018.

2. The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

3. Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2018.

For Shri Krishna Devcon Limited



Naveen Kumar Jain
(Director)

Place: Indore
Date: November 14, 2018

MAK & ASSOCIATES
Chartered Accountants

C1 & C2, 3rd Floor, Chaturvedi Mansion
26/4, Old Palasia, Opp. Bank of Baroda
A.B. Road, Indore 452018 (M.P.)
Tel :- +91 731 2563776, 2561790
Email : A) maknassociates@gmail.com
B) maknassociates@rediffmail.com

Limited Review Report

To
Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Shri Krishna Devcon Limited** ('the Company') for the quarter and half year ended on 30th September, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of 'Companies (Indian Accounting Standards) Rules, 2015-, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M A K & ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 003060C)

MAK & ASSOCIATES ★ FRN 003060C ★ CHARTERED ACCOUNTANTS

(CA RAVINDRA MAHESHWARI)
PARTNER.
M.NO.418118

Place : Indore
Date : 14-11-2018