Shrikrishna
DEVCON LIMITED
www.shrikrishnadevconlimited.com

**To,**
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

**Date: February 13, 2020**

**Subject: Outcome of Board Meeting held on February 13, 2020 & Submission of Unaudited Financial Results for the Quarter & Nine Months ended on December 31, 2019.**

**Ref: Scrip ID: SHRIKRISH, Scrip Code: 531080 & ISIN: INE997I01012**

**Dear Sir/Madam,**

We are pleased to inform you that the Board of Directors of the Company, at its meeting held on February 13, 2020, commenced at 04:00 P.M. and concluded at 08:35 P.M., inter alia, has considered and approved the Unaudited Financial Results for the Quarter & Nine Months ended on December 31, 2019.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Unaudited Financial Results for the Quarter & Nine Months ended on December 31, 2019, together with the Limited Review Report thereon.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

**Thanking You,**
**Yours Sincerely,**
For, **Shri Krishna Devcon Limited**

SHRI KRISHNA DEVCON LIMITED

**Sunil Kumar Jain**
**Managing Director**
**DIN: 00101324**
***Encl: a/a***

**REGISTERED OFFICE:** "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940,
CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

**INDORE OFFICE:** MZ – 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485

# SHRI KRISHNA DEVCON LIMITED

**Registered Office:** "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-400053, MH IN
**Ph.:** +91 22 26732940 **Email:** shrikrishnaelectra@hotmail.com **Website:** www.shrikrishnadevconlimited.com **CIN:** L67190MH1993PLC075295

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

**(Rs. In lakhs except EPS)**

| PARTICULARS | | Quarter ended | | | Nine Months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | Dec 31, 2019 | Sept 30, 2019 | Dec 31, 2018 | Dec 31, 2019 | Dec 31, 2018 | March 31, 2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income from operations | 462.79 | 244.55 | 406.19 | 1,191.02 | 1,292.61 | 1,697.54 |
| II | Other Income | 13.11 | 3.31 | 11.14 | 27.21 | 27.75 | 44.33 |
| **III** | **Total income (I+II)** | **475.90** | **247.86** | **417.33** | **1,218.23** | **1,320.36** | **1,741.87** |
| **IV** | **Expenses** | | | | | | |
| | (a)Land, Construction & Services Cost | 217.85 | 230.59 | 180.49 | 710.95 | 678.72 | 967.32 |
| | (b)Changes in inventories of finished goods, work-in-progress and stock- in- trade | 16.20 | (124.10) | (10.77) | (156.49) | (193.24) | (299.28) |
| | (c)Employee benefits expense | 39.97 | 25.46 | 30.10 | 97.31 | 89.91 | 125.62 |
| | (d)Finance costs | 69.77 | 61.12 | 99.00 | 218.57 | 258.69 | 333.26 |
| | (e)Depreciation and amortisation expenses | 3.65 | 3.66 | 3.68 | 12.82 | 13.37 | 17.52 |
| | (f) Other Expenses | 53.42 | 44.43 | 55.00 | 212.02 | 200.37 | 324.28 |
| | **Total expenses** | 400.86 | **241.16** | **357.52** | **1,095.18** | **1,047.82** | **1,468.72** |
| **V** | **Profit/ (Loss) before exceptional items and tax (III-IV)** | **75.04** | **6.70** | **59.82** | **123.05** | **272.53** | **273.15** |
| VI | Exceptional items | - | - | - | - | - | - |
| **VII** | **Profit/ (Loss) before tax (V-VI)** | **75.04** | **6.70** | **59.82** | **123.05** | **272.53** | **273.15** |
| VIII | Tax expenses | | | | | | |
| | (a) Current tax | 18.80 | 3.07 | 22.63 | 33.70 | 77.61 | 72.04 |
| | (b) Deferred tax | 0.19 | 1.17 | 0.10 | 1.04 | 6.02 | 9.14 |

SHRI KRISHNA DEVCON LIMITED

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Total tax expenses | 18.99 | 4.24 | 22.74 | 34.74 | 83.63 | 81.18 |
| **IX** | **Net Profit/ (Loss) for the period (VII-VIII)** | **56.05** | **2.46** | **37.08** | **88.31** | **188.91** | **191.97** |
| X | Other comprehensive income | | | | | | |
| | Item that will be reclassified to profit or loss: | - | - | - | - | - | (34.79) |
| | Income tax effect on above | - | - | - | - | - | - |
| **XI** | **Total comprehensive income (loss) for the period (IX+X)** | **56.05** | **2.46** | **37.08** | **88.31** | **188.91** | **157.18** |
| XII | Paid-up Equity Share Capital (Face Value of the share Rs. 10/- each) | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 |
| XIII | Other equity | | | | | | 3,688.12 |
| XIV | Earnings Per Share (EPS) (not annualised) Face Value of Rs. 10/- each | | | | | | |
| | Basic EPS | 0.20 | 0.01 | 0.13 | 0.32 | 0.67 | 0.69 |
| | Diluted EPS | 0.20 | 0.01 | 0.13 | 0.32 | 0.67 | 0.69 |

**Note:**

1 The above standalone unaudited financial results for the quarter and nine months ended on December 31, 2019 have been reviewed by the audit committee and approved by the board of directors in their meeting held on February 13, 2020. The statutory auditor has carried out limited review of the same.

2 Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended December 31, 2019.

3 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

**For Shri Krishna Devcon Limited**

SHRI KRISHNA DEVCON LIMITED

**Sunil Kumar Jain**
**Managing Director**
**DIN: 00101324**

**Place: Indore**
**Date : February 13, 2020**

**MAK & ASSOCIATES**
Chartered Accountants

C1 & C2, 3rd Floor, Chaturvedi Mansion
26/4, Old Palasia, Opp. Bank of Baroda
A.B. Road, Indore 452018 (M.P.)
Tel :- +91 731 2563776, 2561790
Email : A) maknassociates@gmail.com
B) maknassociates@rediffmail.com

Limited review report on unaudited quarterly standalone financial resultsand standalone year- to- date results under Regulation 33 and 52 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015

**To**
**Board of Directors**
**Shri Krishna Devcon Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Shri Krishna Devcon Limited**("the Company") for the quarter ended 31 December 2019 and year to date results for the period from 01 April 2019 to 31 December 2019 ("the Statement").

2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M A K & ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 003060C)

MAK & ASSOCIATES ★ FRN 003060C ★ CHARTERED

**(CA. Ravindra Maheshwari)**
PARTNER.
M.NO.418118

**Place : Indore**
**Date : 13-02-2020**
**UDIN : 20418118AAAAAG9532**

# SHRI KRISHNA DEVCON LIMITED

**Registered Office:** "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-400053, MH IN
**Ph.:** +91 22 26732940 **Email:** shrikrishnaelectra@hotmail.com **Website:** www.shrikrishnadevconlimited.com **CIN:** L67190MH1993PLC075295

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS**
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

**(Rs. In lakhs except EPS)**

| PARTICULARS | | Quarter ended | | | Nine Months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | Dec 31, 2019 | Sept 30, 2019 | Dec 31, 2018 | Dec 31, 2019 | Dec 31, 2018 | March 31, 2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income from operations | 462.79 | 244.55 | 406.19 | 1,191.02 | 1,292.61 | 1,697.54 |
| II | Other Income | 13.11 | 3.31 | 11.14 | 27.21 | 27.75 | 44.33 |
| **III** | **Total income (I+II)** | **475.90** | **247.86** | **417.33** | **1,218.23** | **1,320.36** | **1,741.87** |
| **IV** | **Expenses** | | | | | | |
| | (a)Land, Construction & Services Cost | 217.85 | 230.59 | 180.49 | 710.95 | 678.72 | 967.32 |
| | (b)Changes in inventories of finished goods, work-in-progress and stock- in- trade | 16.20 | (124.10) | (10.77) | (156.49) | (193.24) | (299.28) |
| | (c)Employee benefits expense | 39.97 | 25.46 | 30.10 | 97.31 | 89.91 | 125.62 |
| | (d)Finance costs | 69.77 | 61.12 | 99.00 | 218.57 | 258.69 | 333.26 |
| | (e)Depreciation and amortisation expenses | 3.65 | 3.66 | 3.68 | 12.82 | 13.37 | 17.52 |
| | (f) Other Expenses | 53.42 | 44.43 | 55.00 | 212.02 | 200.37 | 324.28 |
| | **Total expenses** | **400.86** | **241.16** | **357.52** | **1,095.18** | **1,047.82** | **1,468.72** |
| **V** | **Profit/ (Loss) before exceptional items and tax (III-IV)** | **75.04** | **6.70** | **59.82** | **123.05** | **272.53** | **273.15** |
| VI | Exceptional items | - | - | - | - | - | - |
| **VII** | **Profit/ (Loss) before tax (V-VI)** | **75.04** | **6.70** | **59.82** | **123.05** | **272.53** | **273.15** |
| VIII | Tax expenses | | | | | | |
| | (a) Current tax | 18.80 | 3.07 | 22.63 | 33.70 | 77.61 | 72.04 |
| | (b) Deferred tax | 0.19 | 1.17 | 0.10 | 1.04 | 6.02 | 9.14 |
| | Total tax expenses | 18.99 | 4.24 | 22.74 | 34.74 | 83.63 | 81.18 |
| **IX** | **Net Profit/ (Loss) for the period (VII-VIII)** | **56.05** | **2.46** | **37.08** | **88.31** | **188.91** | **191.97** |
| **X** | **Share in Profit /(loss) of Associates** | - | - | - | - | - | - |

SHRI KRISHNA DEVCON LIMITED

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **XI** | **Profit for the period ( IX+X)** | **56.05** | **2.46** | **37.08** | **88.31** | **188.91** | **191.97** |
| XII | Other comprehensive income | | | | | | |
| | Item that will be reclassified to profit or loss: | - | - | - | - | - | (34.79) |
| | Income tax effect on above | - | - | - | - | - | - |
| **XIII** | **Total comprehensive income (loss) for the period (XI+XII)** | **56.05** | **2.46** | **37.08** | **88.31** | **188.91** | **157.18** |
| | **Total comprehensive for the year attributable to :** | | | | | | |
| | **Owner of the Company** | **56.05** | **2.46** | **37.08** | **88.31** | **188.91** | **157.18** |
| | **Non Controlling Interest** | - | - | - | - | - | - |
| XIV | Paid-up Equity Share Capital (Face Value of the share Rs. 10/- each) | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 |
| XV | Other equity | | | | | | 3,688.12 |
| XVI | Earnings Per Share (EPS) (not annualised) Face Value of Rs. 10/- each | | | | | | |
| | Basic EPS | 0.20 | 0.01 | 0.13 | 0.32 | 0.67 | 0.69 |
| | Diluted EPS | 0.20 | 0.01 | 0.13 | 0.32 | 0.67 | 0.69 |

**Note:**

1 The above Consolidated unaudited financial results for the quarter and nine months ended on December 31, 2019 have been reviewed by the audit committee and approved by the board of directors in their meeting held on February 13, 2020. The statutory auditor has carried out limited review of the same.

2 Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended December 31, 2019.

3 The Group's has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

**For Shri Krishna Devcon Limited**

**Sunil Kumar Jain**
**Managing Director**
**DIN: 00101324**

**Place: Indore**
**Date : February 13, 2020**

**MAK & ASSOCIATES**
Chartered Accountants

C1 & C2, 3rd Floor, Chaturvedi Mansion
26/4, Old Palasia, Opp. Bank of Baroda
A.B. Road, Indore 452018 (M.P.)
Tel :- +91 731 2563776, 2561790
Email : A) maknassociates@gmail.com
B) maknassociates@rediffmail.com

Limited review report on unaudited consolidatedquarterlyfinancial results and consolidated year- to- date results under Regulation 33 and 52 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015

**To**
**Board of Directors**
**Shri Krishna Devcon Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Shri Krishna Devcon Limited** ('the holding Company') , its subsidiaries ( the Holding Company and its subsidiary together referred to as "the group") and its associates for the Quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 ( the " Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement , which is responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of 'Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the results of entities enumerated in Annexure-1

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

MAK & ASSOCIATES FRN 003760C

6. The accompanying statement of unaudited consolidated financial results include unaudited interim financial information/ financial results and other unaudited financial information in respect of 1 subsidiary partnership firm and 4 associate partnership firms, which have not been reviewed by their auditors, whose interim financial information / financial results reflects Group's share of total revenues of Rs Nil, and Rs Nil , Group's share of total net profit after tax of Rs Niland Rs Nil, Group's share oftotal comprehensive income of Rs Nil and Rs Nil, for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively considered in the statement, based on their interim financial information/ financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statement , in so far as it relates to the affairs of these subsidiaries/ associates, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to information and explanation given to us by the management, these interim financial information/financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter.

For, **M A K & ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 003060C)

FRN 003060C

**(Ravindra Maheshwari)**
PARTNER
**M. NO.: 418118**

**UDIN: 20418118AAAAAH6822**

**Place: Indore**
**Date: 13.02.2020**

Annexure-1

| S. No. | Partnership firm name |
|---|---|
| A | Subsidiary |
| 1 | M/S Shree Krishna Buildcon |
| B | Associates |
| 1 | M/S Rose Builtech |
| 2 | M/s Avani Buildcon |
| 3 | M/S Maa Shipra Enterprises |
| 4 | M/S Krishna Developers |