Shrikrishna

DEVCON LIMITED

www.shrikrishnadevconlimited.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Rotunda Bldg,
Dalal Street, Fort, Mumbai– 400 001

Date: 30-05-2022

SUB: OUTCOME OF BOARD MEETING HELD ON 30-05-2022 & SUBMISSION OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AS WELL AS YEAR ENDED ON 31-03-2022.

REF: SCRIP ID: SHRIKRISH, SCRIP CODE: 531080 & ISIN: INE997I01012

Dear Sir/ Madam,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 30-05-2022 commenced at 05:30 P.M. and concluded at 08:35 P.M. at the corporate office of the Company situated at MZ-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has inter alia, considered and approved the Standalone and Consolidated Audited Financial Results for the Quarter as well as Year ended on 31-03-2022, along with other routine business activities.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Standalone and Consolidated **Audited Financial Results as per for the Quarter as well as Year ended on 31-03-2022,** together with the Auditor's Report, Statement of Assets and Liabilities and a Declaration pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The aforesaid results are also being disseminated on Company's website at www.shrikrishnadevconlimited.com.

This is for the information to Exchange and Members thereof. Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, Shri Krishna Devcon Limited

Sunil Kumar Jain
Managing Director

REGISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ – 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485

SHRI KRISHNA DEVCON LIMITED

CIN: L67190MH1993PLC075295,
Registered Office: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate,
New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940,
Email: shrikrishnaelectra@hotmail.com Website: www.shrikrishnadevconlimited.com

STANDALONE STATEMENT OF ASSETS AND LIABILITES FOR THE YEAR ENDED MARCH 31, 2022

(Rs. In Lakhs)

	Particulars	As at 31st March 2022	As at 31 March, 2021
		Audited	Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	129.39	91.79
	(b) Financial Asset		
	(i) Investment	1,968.72	1,892.50
	(ii) Other financial assets	96.51	81.48
	(c) Deferred tax Assets (Net)	25.12	26.76
	(d) Other non-current assets	122.21	139.80
	Total non current assets	**2,341.94**	**2,232.32**
2	**Current assets**		
	(a) Inventories	11,616.61	11,560.81
	(b)Financial assets		
	(i) Trade receivables	700.04	579.17
	(ii) Cash and cash equivalents	787.22	763.96
	(iii) Loans	790.35	633.48
	(iv) Other financial assets	622.29	641.31
	(c) Other current assets	342.95	313.40
	Total current assets	**14,859.46**	**14,492.13**
	TOTAL OF ASSETS	**17,201.39**	**16,724.44**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share capital	2,800.00	2,800.00
	(b) Other Equity	4,439.12	4,161.95
	Total equity	**7,239.12**	**6,961.95**
	LIABILITIES		
1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowing	2,309.63	2,285.12
	Total non current liabilities	**2,309.63**	**2,285.12**
2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowing	2,949.63	2,585.35
	(ii) Trade payables	1,144.84	1,105.33
	(iii) Other financial liabilitie	224.04	239.04
	(b) Other current liabilities	3,293.33	3,508.33
	(c) Current Tax Liabilities (net)	40.80	39.32
	Total current liabilities	**7,652.64**	**7,477.37**
	TOTAL OF EQUITY AND LIABILITIES	**17,201.39**	**16,724.44**

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Rs. In Lakhs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	360.83	487.40
Adjustments for:		
Depreciation	21.38	15.86
Interest costs	259.97	264.83
Interest income	(72.22)	(43.86)
Bad debts	-	23.00
Profit on sale on property, plant & equipments	(4.93)	(1.32)
Loss from partnership firm	-	36.31
Profit from partnership firm	(36.22)	(0.16)
Operating profit before working capital changes	**528.80**	**782.05**
Changes in working capital:		
(Increase)/Decrease in inventories	(55.80)	(337.17)
(Increase)/Decrease in trade receivables	(120.87)	236.01
(Increase)/Decrease in other current assets	(29.55)	(41.57)
(Increase)/Decrease in other non-current assets	17.59	-
(Increase)/Decrease in other current financial assets	19.03	(80.00)
(Increase)/Decrease in current loans	(156.87)	(302.58)
Increase/(Decrease) in trade payables	39.51	(97.04)
Increase/(Decrease) in current financial liabilities	(15.00)	(5.00)
Increase/(Decrease) in other current liabilities	(215.00)	(243.36)
Cash generated from operations	**11.83**	**(88.66)**
Income tax	(80.54)	(127.49)
Net cash flow from / (used in) operating activities (A)	**(68.71)**	**(216.14)**
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(77.05)	(15.31)
Sales proceeds of property, plant & equipments	23.00	4.50
(increase)/Decrease in Investments in partnership firms	(76.22)	86.15
Bank deposits not considered as Cash and cash equivalents	(15.02)	(40.58)
Interest received	72.22	43.86
Loss from partnership firm	-	(36.31)
Profit from partnership firm	36.22	0.16
Net cash flow from / (used in) investing activities (B)	(36.85)	42.47

C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	24.51	(125.52)
Proceeds/(Repayment) of short-term borrowings	364.28	733.80
Interest cost	(259.97)	(264.83)
Net cash flow from / (used in) financing activities (C)	128.82	343.45
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	23.26	169.77
Cash and cash equivalents at the beginning of the year	763.96	594.19
Cash and cash equivalents at the end of the year	**787.22**	**763.96**
Cash and cash equivalents Comprises of:		
(a) Cash on hand	17.24	14.78
(b) Balances with banks in current accounts	769.98	749.18
Total	**787.22**	**763.96**

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. In lakhs except EPS)

	PARTICULARS	For the Quarter ended March 31, 2022	For the Quarter ended December 31, 2021	For the Quarter ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations	1,208.27	319.16	524.26	2,014.71	2,003.45
II	Other Income	58.89	23.63	11.60	113.91	49.58
III	**Total income (I+II)**	**1,267.16**	**342.79**	**535.86**	**2,128.62**	**2,053.03**
IV	**Expenses**		-			
	(a) Land, Construction & Services Cost	549.11	577.79	4.36	1,261.09	1,302.19
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	241.88	(397.53)	267.36	(55.80)	(337.17)
	(c) Employee benefits expense	26.70	26.80	26.59	104.61	102.40
	(d) Finance costs	77.68	64.23	71.66	267.96	264.83
	(e) Depreciation and amortisation expenses	8.76	2.45	4.27	21.38	15.86
	(f) Other Expenses	82.88	31.85	113.13	168.55	217.52
	Total expenses	987.01	**305.59**	487.37	**1,767.79**	**1,565.63**
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	**280.15**	**37.21**	**48.49**	**360.83**	**487.39**
VI	Exceptional items	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V-VI)**	**280.15**	**37.21**	**48.49**	**360.83**	**487.39**
VIII	Tax expenses					
	(a) Current tax	62.87	8.97	21.71	82.02	133.02
	(b) Deferred tax	(1.26)	2.14	0.29	1.64	0.40
	Total tax expenses	61.61	11.11	21.99	83.66	133.41
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**218.54**	**26.10**	**26.49**	**277.17**	**353.98**
X	Other comprehensive income					
	Item that will be reclassified to profit or loss:	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
XI	**Total comprehensive income (loss) for the period (IX-X)**	**218.54**	**26.10**	**26.49**	**277.17**	**353.98**
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Other equity				4,439.12	4,161.95
XIV	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each					
	Basic EPS	0.78	0.09	0.09	0.99	1.26
	Diluted EPS	0.78	0.09	0.09	0.99	1.26

Note:

1 The above standalone audited financial results for the quarter & year ended on March 31, 2022 have been reviewed by the audit committee and approved by the board of director at its meeting held on May 30, 2022.

2 Figures for previous period have been regrouped /reclassified/restated wherever necessary to make them comparable with figures of the current period ended March 31, 2022 and March 31, 2021.

3 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

4 The audited financial results for quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years.

For Shri Krishna Devcon Limited

Date: May 30, 2022
Place: Jaipur

Sunil Kumar Jain
Managing Director

MAK & ASSOCIATES

Chartered Accountants

C1 & C2, 3rd Floor, Chaturvedi Mansion
26/4, Old Palasia, Opp. Bank of Baroda
A.B. Road, Indore 452018 (M.P.)
Tel :- +91 731 2563776, 2561790
Email : A) maknassociates@gmail.com
B) maknassociates@rediffmail.com

Independent Auditor's Report

To
Board of Directors of
Shri Krishna Devcon Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of annual Standalone Financial Results of **SHRI KRISHNA DEVCON LIMITED ("the Company")**for the year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31,2022.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the StandaloneAnnual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annualfinancial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

MAK & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 003060C

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates andrelated disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For,M A K & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN. 003060C)

MAK & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 003060C

(CA. Santosh Kumar Sharma)
PARTNER
M. NO.: 077735
Place: Indore
Date: 30.05.2022
UDIN: 22077735AJXMAG8064

SHRI KRISHNA DEVCON LIMITED

CIN: L67190MH1993PLC075295,
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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITES FOR THE YEAR ENDED MARCH 31, 2022

(Rs. In Lakhs)

	Particulars	As at 31st March 2022	As at 31 March, 2021
		Audited	Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	129.39	91.79
	(b) Financial Asset		
	(i) Investments	1,948.72	1,872.50
	(ii) Other financial assets	96.51	81.48
	(c) Deferred tax liabilities (Net)	25.12	26.76
	(d) Other non-current assets	122.21	139.80
	Total non current assets	**2,321.94**	**2,212.32**
2	**Current assets**		
	(a) Inventories	11,890.62	11,834.82
	(b)Financial assets		
	(i) Trade receivables	700.04	579.17
	(ii) Cash and cash equivalents	792.89	769.63
	(iv) Loans	790.35	633.48
	(v) Other financial assets	652.11	671.13
	(c) Other current assets	342.95	313.40
	Total current assets	**15,168.96**	**14,801.63**
	TOTAL OF ASSETS	**17,490.89**	**17,013.94**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share capital	2,800.00	2,800.00
	(b) Other Equity	4,439.12	4,161.95
	Total equity	**7,239.12**	**6,961.95**
	Non-controling Interest	**129.68**	**129.68**
	LIABILITIES		
1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowing	2,309.63	2,285.12
	Total non current liabilities	**2,309.63**	**2,285.12**
2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowing	3,109.45	2,745.17
	(ii) Trade payables	1,144.84	1,105.33
	(iii) Other financial liabilitie	224.04	239.04
	(b) Other current liabilities	3,293.33	3,508.33
	(c) Current Tax Liabilities (net)	40.80	39.32
	Total current liabilities	**7,812.46**	**7,637.19**
	TOTAL OF EQUITY AND LIABILITIES	**17,490.89**	**17,013.94**

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Rs. In Lakhs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
A. Cash flow from operating activities		
Net Profit before exceptional item and tax	360.83	487.40
Adjustments for:		
Depreciation	21.38	15.86
Interest costs	259.97	264.83
Interest income	(72.22)	(43.86)
Bad debts	-	23.00
Profit on sale on property, plant & equipments	(4.93)	(1.32)
Loss from partnership firm	-	36.31
Profit from partnership firm	(36.22)	(0.16)
Operating profit before working capital changes	**528.80**	**782.05**
Changes in working capital:	-	-
(Increase)/Decrease in inventories	(55.80)	(337.17)
(Increase)/Decrease in trade receivables	(120.87)	236.01
(Increase)/Decrease in other current assets	(29.55)	(41.57)
(Increase)/Decrease in other non-current assets	17.59	-
(Increase)/Decrease in other current financial assets	19.03	(80.00)
(Increase)/Decrease in current loans	(156.87)	(302.58)
Increase/(Decrease) in trade payables	39.51	(97.04)
Increase/(Decrease) in current financial liabilities	(15.00)	(5.00)
Increase/(Decrease) in other current liabilities	(215.00)	(243.36)
Cash generated from operations	**11.83**	**(88.66)**
Income tax	(80.54)	(127.49)
Net cash flow from / (used in) operating activities (A)	**(68.71)**	**(216.14)**
B. Cash flow from investing activities		
Purchase of property, plant & equipments	(77.05)	(15.31)
Sales proceeds of property, plant & equipments	23.00	4.50
(increase)/Decrease in Investments in partnership firms	(76.22)	36.15
Bank deposits not considered as Cash and cash equivalents	(15.02)	(40.58)
Interest received	72.22	43.86
Loss from partnership firm	-	(36.31)
Profit from partnership firm	36.22	0.16
Net cash flow from / (used in) investing activities (B)	(36.85)	(7.53)
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings	24.51	(125.52)
Proceeds/(Repayment) of short-term borrowings	364.28	783.80
Interest cost	(259.97)	(264.83)
Net cash flow from / (used in) financing activities (C)	128.82	393.45

Net increase / (decrease) in Cash and cash equivalents (A+B+C)	23.26	169.77
Cash and cash equivalents at the beginning of the year	769.63	599.86
Cash and cash equivalents at the end of the year	**792.89**	**769.63**
Cash and cash equivalents Comprises of:		
(a) Cash on hand	17.25	14.79
(b) Balances with banks in current accounts	775.64	754.84
Total	**792.89**	**769.63**

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. In lakhs except EPS)

	PARTICULARS	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the year ended	For the year ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations	1,208.27	319.16	524.26	2,014.71	2,003.45
II	Other Income	58.89	23.63	11.60	113.91	49.58
III	**Total income (I+II)**	**1,267.16**	**342.79**	**535.86**	**2,128.62**	**2,053.03**
IV	**Expenses**					
	(a) Land, Construction & Services Cost	549.11	577.79	4.36	1,261.09	1,302.19
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	241.88	(397.53)	267.36	(55.80)	(337.17)
	(c) Employee benefits expense	26.70	26.80	26.59	104.61	102.40
	(d) Finance costs	77.68	64.23	71.66	267.96	264.83
	(e) Depreciation and amortisation expenses	8.76	2.45	4.27	21.38	15.86
	(f) Other Expenses	82.88	31.85	113.13	168.55	217.52
	Total expenses	**987.01**	**305.59**	**487.37**	**1,767.79**	**1,565.63**
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	**280.15**	**37.21**	**48.49**	**360.83**	**487.39**
VI	Exceptional items	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V-VI)**	**280.15**	**37.21**	**48.49**	**360.83**	**487.39**
VIII	Tax expenses					
	(a) Current tax	62.87	8.97	21.71	82.02	133.02
	(b) Deferred tax	(1.26)	2.14	0.29	1.64	0.40
	Total tax expenses	61.61	11.11	21.99	83.66	133.41
IX	**Net Profit/ (Loss) for the period (VII-VIII)**	**218.54**	**26.10**	**26.49**	**277.17**	**353.98**
X	**Share of profit/(loss) of associates (net)**	-	-	-	-	-
XI	**Profit/(Loss) for the year (IX+X)**	**218.54**	**26.10**	**26.49**	**277.17**	**353.98**
	Profit/(Loss) for the year atributable to:					
	Owner of the Comapany	**218.54**	**26.10**	**26.49**	**277.17**	**353.98**
	Non Controlling Interest	-	-	-	-	-
XII	Other comprehensive income					
	Income tax effect on above	-	-	-	-	-
	Total Other Comprehensive Income for the year atributable to:	-	-	-	-	-
	Other Comprehensive Income for the year atributable to:					
	Owner of the Comapany	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
XIII	**Total comprehensive income (loss) for the period (IX-X)**	**218.54**	**26.10**	**26.49**	**277.17**	**353.98**
	Total Comprehensive Income for the year atributable to:					
	Owner of the Comapany	218.54	26.10	26.49	277.17	353.98
	Non Controlling Interest	-	-	-	-	-
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800	2,800	2,800	2,800	2,800
XIII	Other equity	-	-	-	4,439.12	4,161.95
XIV	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each					
	Basic EPS	0.78	0.09	0.09	0.99	1.26
	Diluted EPS	0.78	0.09	0.09	0.99	1.26

Note:

1 The above Consolidated audited financial results for the quarter & year ended on March 31, 2022 have been reviewed by the audit committee and approved by the board of director at its meeting held on May 30, 2022.

2 Figures for previous period have been regrouped /reclassified/restated wherever necessary to make them comparable with figures of the current period ended March 31, 2022 and March 31, 2021.

3 The Group has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

4 The audited financial results for quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years.

For Shri Krishna Devcon Limited

Sunil Kumar Jain
Managing Director

Date: May 30, 2022
Place: Jaipur

MAK & ASSOCIATES
Chartered Accountants

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Independent Auditor's Report

To
Board of Directors of
Shri Krishna Devcon Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **SHRI KRISHNA DEVCON LIMITED** ("the holding Company'"), its one subsidiary partnership firm (the Holding Company and its subsidiary together referred to as "the group") and its associates for the year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated annual financial results:

a. include the annual financial information of the entities listed in Annexure 1;

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income / loss and other financial information of the group for the year ended 31 March 2022.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in *the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient

MAK & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 003060C

and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors/Partnersof the companies/Firm included in the group and its associates are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Partner either intends to liquidate the Company/Firm or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Partners of the companies/Firm included in the group and its associates areresponsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to

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those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of parent Company included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, management of respective entity and parent entity are responsible for financial information. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(a) We did not audit the financial information of one subsidiary included in the consolidated financial results, whose financial information reflect total assets of Rs 309.50 lakhs as at March 31, 2022, revenues of Rs. nil, profit after tax of Rs. nil, comprehensive income of Rs. nil for the year ended March 31, 2022 and net cash flow of Rs. nilfor the year ended March 31, 2022as considered in the consolidated financial results. These financial information have been furnished to us by the management.

The consolidated financial results also includes the Group's share of Profit /(loss) after tax of Rs. Nil and total comprehensive income ofRs. Nil for the year ended March 31, 2022 as considered in the statement in respect of 4 associates based on financial information which have not been audited by us. These financial information have been furnished to us by the management.

(b) The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, M A K & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN. 003060C)

(CA. Santosh Kumar Sharma)
PARTNER
M. NO.: 077735

Place: Indore
Date:30.05.2022
UDIN: 22077735AJXLNR3369

Annexure-1

S. No.	Partnership firm name
A	**Subsidiary**
1	M/S Shree Krishna Buildcon
B	**Associates**
1	M/S Rose Builtech
2	M/s AvaniBuildcon
3	M/S MaaShipra Enterprises
4	M/S Krishna Developers

Shrikrishna
DEVCON LIMITED
www.shrikrishnadevconlimited.com

DECLARATION

[Pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016]

I, Sunil Kumar Jain, Managing Director of **Shri Krishna Devcon Limited** (hereinafter referred to as "the Company") do hereby declare that in the Independent Audit Report accompanying the Standalone & Consolidated Annual Audited Financial Results of the Company for the financial year ended on 31st March, 2022, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly, the statement on impact of audit qualifications is not required to be given.

For, **Shri Krishna Devcon Limited**

Sunil Kumar Jain
Managing Director

Place: Jaipur
Date: 30.05.2022

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